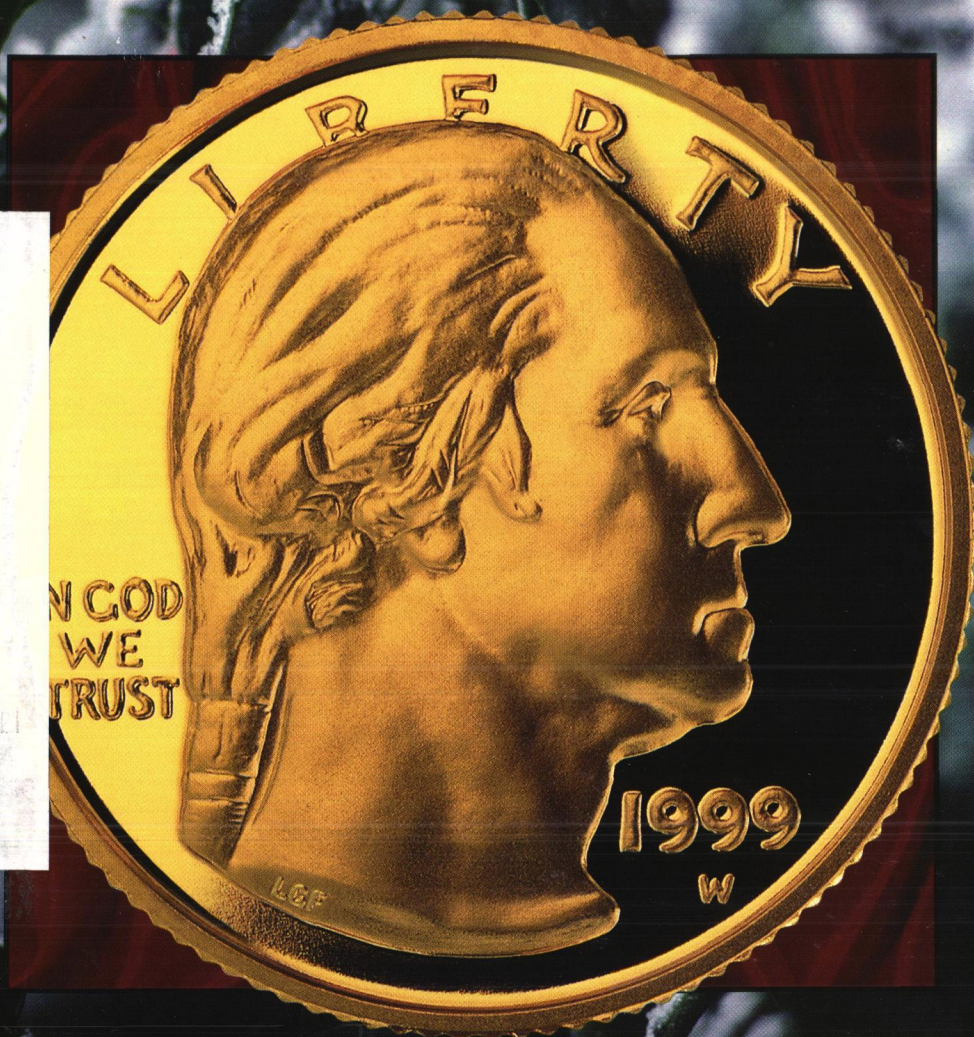
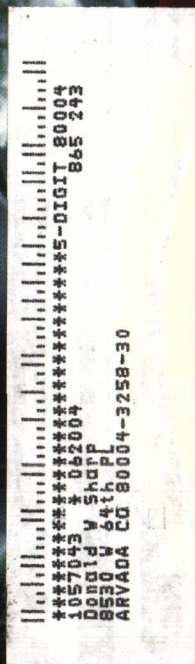


The Numismatist

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Washington \$5 Gold Preserves a Legacy

Marilyn A. Reback



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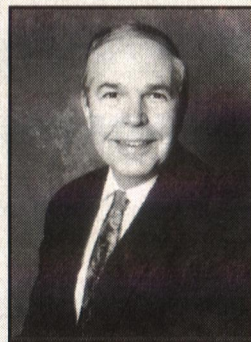
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August 9-12, 2000
Philadelphia, PA



RSVP: John Pack, Auction Director
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Dear Friends,

We are proud to have been chosen to conduct the official auction of the American Numismatic Association annual convention in Philadelphia this August—The ANA Sale of the Millennium. Our relationship with the ANA goes back for many enjoyable years, including the conducting of multiple auctions, writing the two-volume *ANA Centennial History 1891-1991*, writing the "Coins and Collectors" column each month (voted the most-read column in the magazine by an independent survey), serving on the ANA Board of Governors and as president, and this is just a short list! All of us here at Bowers and Merena look forward to making this auction event a truly memorable one.



Q. David Bowers

The coin market is as active as ever and our customers are eager to buy. If you have rare coins, tokens, medals, or paper money for sale, we invite you to tap into the excitement. What we have done for over 30,000 consignors in the past, we can do for you!

For example, in 1999 we have had the pleasure of handling many fine properties including Parts I and II of the Harry W. Bass, Jr. Collection, which have brought to auction some of the most important federal currency and gold coins ever offered. Our sale of the gold coins from the treasure ship *S.S. Brother Jonathan*, made numismatic history as the first time such a treasure of United States gold from the ocean was sold *en bloc* in a public auction venue. Our sale of the Walter H. Childs Collection brought to auction the world's most valuable coin, the fabulous Sultan of Muscat specimen of the 1804 silver dollar, which realized an extraordinary \$4,140,000, a new world's record. There is a great demand for fresh material in the marketplace today and it is commanding premium prices. The coin market is very strong, and we look forward to continued strength through the presidential year 2000.

I and the entire Bowers and Merena team look forward to showcasing your collection to its finest advantage and realizing for you top market price in the *ANA Sale of the Millennium*. Thinking of selling? Please give us a call. It may be the most rewarding financial decision you have ever made.

Best Wishes,

A handwritten signature in dark ink, appearing to read "Dave".

Dave



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The Numismatist

FEATURES

U.S. COINAGE

Washington \$5 Preserves a Legacy

- 1411 Issued on the bicentennial of George Washington's death, the 1999 \$5 gold coin helps assure his personal history is available for study into the 21st century.

MARILYN A. REBACK

U.S. COINS

The 1864 Cent Goes Bronze

- 1417 Mint Director James Pollock fought a tough battle against special interests and the Secretary of the Treasury to create a cost-effective coin.

R.W. JULIAN

U.S. MEDALS

ANA Medals and Convention Badges

- 1424 Continuing a long-standing tradition, the Association issued a variety of medals in the 1990s to commemorate shows and other ANA events.

BARBARA J. GREGORY

SPECIAL SUPPLEMENT

- 1500 **Annual Index**



Researcher R.W. Julian delves into Civil War-era numismatics while tracing the search for a more reasonably priced alternative to copper as the metal of choice for the cent (page 1417).





COVER

Proceeds from the sale of the 1999 Washington \$5 gold coin, featuring sculptor Laura Gardin Fraser's award-winning 1931 design, help support historic Mount Vernon and its educational programs (page 1411).



ANA convention badges are both conversation starters and treasured mementos (page 1424).

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by Donn Pearlman



A 19th-century token from Canada's Prince Edward Island brings to mind Christmastime traditions of bygone days (page 1445).

National Gold Exchange, Inc. Sets Record Sales in 1998

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PCGS PR65 1879 Flowing Hair Stella	NGC PR66 1879 Coiled Hair Stella
NGC MS65 1830 Capped Bust \$2.5	NGC PR66 1869 \$2.5 Liberty
NGC MS68 1897 \$2.5 Liberty	NGC MS68 1902 \$2.5 Liberty
NGC MS65 1911-D \$2.5 Indian	NGC PR66 1857 \$3 Gold
NGC 1795 Draped Bust \$5 Small Eagle	NGC MS65 1805 Draped Bust \$5
NGC MS65 1842-C Lg. Date \$5 Liberty	PCGS MS65 1907 Rolled Edge \$10 Indian
NGC PR65 1883 \$20 Liberty	PCGS PR66 1886 \$20 Liberty
PCGS PR66 1892 \$20 Liberty	NGC PR65 1909 \$20 Saint
Finest Known 1843 Gold & Silver Proof Set	Finest Known 1872 Gold Proof Set
Complete Set Of Charlotte Mint \$2.5 Libs.	NGC MS66 1915-S Pan Pac \$50 Round

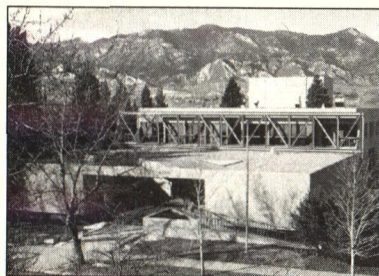
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The American Numismatic Association (ANA), an educational, nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The ANA was founded in 1891, and claims more than 29,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the ANA is a mutual organization for the benefit of its members.

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I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

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Date _____

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Non-Member Annual Subscription	\$ 31
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* Plus \$6 application fee, first year only

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Dale L. Williams

Merry Christmas and Happy 2000 New Year!

From all the staff at Williams Gallery, may the Year 2000 and beyond be everything you want it to be. May you live a full, rich, happy life and enjoy it to the fullest! Here are a few sayings to ponder for the new millennium:

Each morning when I open my eyes I say to myself: "I, not events, have the power to make me happy or unhappy today. I can choose which it shall be. Yesterday is dead, tomorrow hasn't arrived yet. I have one day, today, and I'm going to be happy in it."

by Groucho Marx

Happiness is like a butterfly. The more you chase it, the more it will elude you. But if you turn your attention to other things, it comes softly and sits on your shoulder.

Sincerely,

Dale L. Williams

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Under The Glass

with **David W. Lange, NGC Attribution Expert and Director of Research**

When did you start collecting coins?

It was 1964, when I was six years old. Coin collecting was popular with kids at the time, and my older brother started sets of Lincolns and Bufaloes. He soon grew bored with coins, but I was hooked. He gave me the cents, but I had to buy the nickels from him at face value... about 35 cents!

How long have you been a coin professional?

It's been five years since I began working full-time in numismatics. I left a 15-year career in the engineering field to work for NGC, and I've never looked back.

Why did you leave the engineering field to come work for NGC?

I spent so much of my waking day thinking about coins that making the transition was inevitable. I considered NGC's reputation for integrity and grading expertise, along with their commitment to the hobby, and it seemed a perfect fit. Coins are more fun to me than relays and capacitors, and my job at NGC provides an element of creativity that was simply lacking before coming here.

What is it in your experience that gives your peers such confidence in your numismatic knowledge and attribution skills?

Decades of examining all kinds of U. S. and world coins has made me a true numismatist. At one time or another, I've collected everything, from A to Z. When people see I have a real love for coins, it reveals a commitment to accurate attribution. Having an extensive library is essential. I use only a dozen or so books on a daily basis, but I have many others on hand.

Do you have a special area of expertise within numismatics?

Though I've written books on various U. S. coin series, I don't consider myself a specialist in any one coin type. My job requires that I have a fairly comprehensive knowledge of all American coins. In my own collecting, I've specialized in U. S. coinage for the Philippines, and I recently wrote that chapter for the Red Book.

What exciting coins have come across your desk recently?

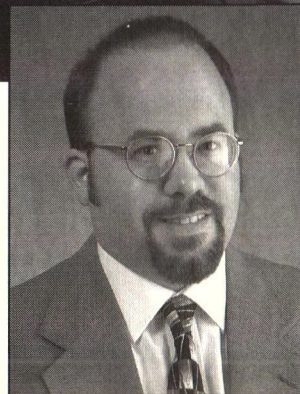
I was privileged to prepare PHOTO PROOFs for several early cents, including one known to copper aficionados as "The Coin." Each of the pieces in this collection was the finest known for its particular variety, and their quality was absolutely breathtaking.

Describe a favorite collection you've assembled.

Years ago I put together a complete set of San Francisco Mint Seated Liberty Halves with all the mintmark varieties. Though most were lightly circulated, each coin was totally original and eye-appealing. My 1855-S was one of the finest known, but the '78-S was the rarest and my favorite. I had to sell all of my non-S halves just to buy that one coin! The set's gone now, but I can still see each coin in my mind.

What is the best part of your job as a numismatist?

Variety attribution is the most challenging and satisfying work I do. I love the early coppers, as well as Bust Halves and Dollars. I enjoy PHOTO PROOF because I love to write. It offers me a chance to describe coins in more romantic terms than I use for variety attribution, which tends to be quite clinical. Also, PHOTO PROOF draws the cream of the crop in quality coins. It's a magnet for the most beautiful pieces, both U.S. and world.



Born San Francisco, CA.

Family Parents and a brother live in California.

Favorite hobby I've become hooked on collecting old coin boards and albums. It started as an impulse to save a few of the ones I remembered from childhood, but I've really gotten into it now. I'm actually cataloging the various manufacturers and their lines of titles.

"Dave Lange's expertise in so many diverse areas of numismatics has been a big asset to our business. His PHOTO PROOFs of Pioneer gold coins & U.S. Patterns are very popular with our customers."

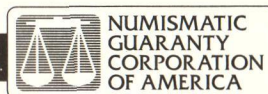
Don Kagin, Kagin's

Dave Lange is one of the most highly respected specialists in the area of numismatic varieties. His knowledge and experience combined with a professional approach to writing and research makes him a numismatist I hold in the highest esteem.

J.T. Stanton

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Numismatics Offers a Great Life

AS WE END this century and prepare for the next millennium, there is unprecedented interest in coin collecting that began this year with the United States Mint's 50 State Quarters™ Program. Right before our eyes, Mint Director Philip N. Diehl has made history with what likely will be the most successful concept the Mint has ever implemented.

Diehl combined true vision and keen insight to give numismatics the best "shot in the arm" our Association ever witnessed. Hundreds of thousands of collectors are entering the hobby and discovering the history of the United States. People are looking at our coins and wondering what they represent. The new quarters are the "snowball at the top of the hill," poised, like the hobby, to grow bigger as it begins to roll.

We owe Philip Diehl—probably the most influential Mint director in this century—and his staff a debt of gratitude for advancing us into the next century. I look forward to working with him and the Mint's staff in the months to come.

I also want to take this opportunity to thank the ANA staff for its work at a Board of Governors orientation and staff retreat in October at our headquarters in Colorado Springs. It gave members of the newly elected Board a chance to get to know everyone and gain some insight into how we can work with the staff to better our Association.

I was most impressed with how busy our staff is. Every department is trying to increase output and decrease ex-

FROM YOUR PRESIDENT

.....
BY H. ROBERT CAMPBELL

penses. Staff members always are looking for ways to improve headquarters and make it a very pleasant place to work and visit.

Personally, I could spend days at the ANA, doing research in the Library and wandering through our

world-class Money Museum, studying all the wonderful material on display. I wish members could find time to visit headquarters and see what makes our Association tick. The ANA has much to explore—I encourage you to come discover the possibilities.

Finally, as the holiday season is near, we need to remember to be thoughtful of one another and grateful for the many friends and hours of enjoyment our hobby brings us every day, all year long. Occasionally I wonder what my life would be like if I had never started collecting coins. I think of all the wonderful people I have met and the beautiful places I have visited because of my involvement in numismatics. I have come to know my closest and dearest friends through coin collecting. Needless to say, my life would not be as full without this great hobby.

I encourage you to take a moment this season to look inside yourself and see how you can better offer your talents to your local coin clubs and organizations. I urge you to get involved with the ANA's Representative Program. Ask your District Delegate or Regional Coordinator how you can be an ANA Club Representative and help our hobby grow. Not only will our hobby benefit, but I promise you, too, will be rewarded. You will gain knowledge and friends as you journey down this path of numismatics. Together we can pilot our hobby into a new era of better understanding and teamwork. Let us look forward to the great life we find in the American Numismatic Association. •



ANA President Bob Campbell (LM-3663) started collecting coins as a boy in Utah. He and his wife, Carol, now own and operate All About Coins, Inc., a shop in Salt Lake City that he frequented as a youngster. A professional numismatist by trade, he remains a collector at heart. Before his election to the Board of Governors, Campbell served as national coordinator of the ANA's Representative Program.

A stylized, handwritten signature of H. Robert Campbell in dark ink.

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First Introductions

WHEN I WAS 14, my father found an 1857 Flying Eagle cent in a gum machine in a New York subway station. It graded no better than Very Good, but it piqued my curiosity. Soon afterward, I picked up Wayte Raymond's *Standard Price List of United States Coins* and was amazed at the variety of American coinage.

From the start, I liked the earlier dates and decided to save up my allowance to buy a 1795 Flowing Hair half dollar. A Fine example was listed in Raymond's catalog for just \$20. In those days, I received \$2 a week for doing household chores and errands. If I cut back on my after-school sundaes (which cost 15 cents), I probably could buy the coin in three months.

Finally, one Saturday I took my \$20 to a coin shop in Manhattan. I was greeted by a slick-haired clerk in his late 40s wearing a brown suit, tweed vest and a tie. "Can I help you, young man?" he inquired in a condescending tone. "I would like to buy a 1795 half dollar in Fine, and I have the \$20 to pay for it," I said.

"The only specimen we have is a 1794. It's uncirculated, and you probably couldn't afford it," came his reply. I was crestfallen, and instead bought an 1892 "uncirculated" Barber half for \$3. (I would later discover it was only a polished Very Fine.)

Nevertheless, I continued to pursue my interest in Early American coins. In high school, a student in my Spanish class learned of my inclination and started bringing in large cents and other coins to show me. We did more horse trading that term than I would like to remember. I obtained for only a few dollars each an 1805 and 1806 Draped Bust half dollar in Fine and Very Fine, respectively; some beautiful Classic Head half cents; and several late-date large cents that were virtually uncirculated.

The *pièce de résistance* was a gorgeous 1803 Draped Bust large cent that was as close to Brilliant Uncirculated as you could get. I gave it to a girl I was dating, who immediately had a hole bored through it so she could wear it on a necklace. We broke up soon afterward, and I flunked Spanish that semester.

Having no adult to guide me and only the Wayte Ray-



mond reference, I discovered that Gimbel's, the big department store on 32nd Street and Broadway, had a coin department. There I came across a lovely, 1825 Capped Bust dime that was graded Extremely Fine. The clerk wanted \$4.50, more than I had ever spent for a coin, but

it was a beaut and wholly original—a little jewel that probably would grade About Uncirculated today. My father asserted that paying two and a half times my weekly allowance for a coin was absurd. (He always exaggerated a tad to make his point.) I bought the coin anyway.

Eventually, I sold all my high school-era coins (except the 1825 dime, which looks as nice today as it did 50 years ago). Inflation has led to higher coin prices, yet kids' allowances haven't kept pace. Few youngsters can afford a \$500 coin, about what my 1825 dime would be worth today. With the unlikelihood of finding obsolete coins in circulation, not to mention the lure of video and computer games, one needs no further explanation for our kids' lack of interest in coin collecting. (However, the United States Mint's 50 State Quarters™ and new promotions aimed at youngsters may break that pattern.)

Since coinage types have changed little since 1964, a well-struck Franklin half might seem as unusual to an impressionable youth today as that Flying Eagle cent did to me when I was a boy. As a holiday gift for some youngster, why not purchase a proof set from 1961, '62 or '63 and place it in a special Lucite holder that slides into a small, felt pouch? (To learn more about available holders, contact Capital Plastics, P.O. Box 543, Massillon, OH 44648, www.capitalplastics.com/coins). While you're at it, you can enclose a list of some of the highlights of that year. For all you know, a young numismatist might be born right then and there!

Past president of the Garden State Numismatic Association and editor of its quarterly publication, NEW JERSEY NUMISMATIC JOURNAL, Arno Safran also edits the Watchung Hills (New Jersey) Coin Club newsletter, "The Hills Numismatist," from which this commentary was adapted.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.

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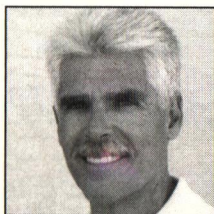
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LETTERS

Boost Hobby by Circulating Old Coins

It is hoped that the United States Mint's 50 State Quarters™ program will spur an increased interest in numismatics, particularly among the young. This is well and good, but as these coins enter circulation, I realized they represent a limited, modern-type subset, collected by design rather than date. These may whet the appetite of young collectors, but there doesn't appear to be anything to encourage them to go beyond these commemoratives. And since these coins can be found in change, there is little incentive for these potential collectors to visit coin shops or shows to learn more about and get involved in other aspects of this fascinating hobby.

Other than the quarters (and perhaps the new Sacagawea dollar), pocket change offers little of interest. When I got started in the early '60s, there always was the possibility that small change could yield something fantastic, like a 1909-S VDB cent. (A branch mint coin from the teens or twenties also used to get me excited, but then, once the collecting bug bit me, even a common 1917 cent could get my attention.)

It struck me that there probably are many long-time, grassroots collectors out there who have accumulated low-grade Lincolns or common Indian Head cents—coins that are worth 5 to 50 cents each. They might want to consider releasing some of these pieces into circulation. Imagine what finding a 75-year-old coin in pocket change might do for an adult or youngster who has ex-

pressed an interest in the new quarters? (As we get into the next century, anything dated 19-whatever will look old.)

Of course, you'll never know if this plan really is effective, unless you work in a coin shop and locals start coming in to ask about their "finds." A lot of collectors spend at least a couple of bucks a week on lotteries that have a ridiculously low chance of paying off. Isn't it worth recirculating some old cents that might give some youngster the same excitement you had when you discovered a collectable coin in change?

Allan G. Latawiec, ANA 119502

Thanks from the Baber Family

I and the children—Jean, Larry and Vicki—have been overwhelmed by the number of cards, flowers and calls of condolence we received on the death of husband and father Al Baber on September 25, 1999. It is very hard to express our deep appreciation for all the attention we have received from the numismatic friends we have gathered in our 40 years in the hobby.

I was touched by a poem that I saw recently, and would like to share it here:

One or the other must leave,
one or the other must stay;
One or the other must grieve,
that is forever the way.
That is the vow that was sworn,
faithful until death do us part,
Braving what had to be borne,
hiding the ache in the heart.
One, howsoever adored,
first must be summoned away;
That is the will of the Lord,
one or the other must stay.

It was Al's turn to be summoned away, and I must stay, but with friends such as the ones we have

heard from in our time of sorrow, we know that the family is truly blessed.

Dorothy C. Baber, ANA 59868

Make Everyone Happy: Keep Dollar Bill and Dollar Coin

I was interested to read Jim Wollak's comments about my statement that a "pocket full of coins is a real nuisance compared to bills in the purse or wallet" ("Get Accustomed to Change by Carrying Some!" October 1999, p. 1143). With all due respect to Mr. Wollak, I, for one, do not wish to have to carry a coin purse (which will make the pocket yet heavier). And polls show that the vast majority of Americans prefer the convenience of the dollar bill.

However, Mr. Wollak and I both can be satisfied if a dollar bill and a dollar coin circulate together. I have absolutely no objection to a new dollar coin as long as we have all the dollar bills we want.

Mark D. Tomasko, ANA 60039

New Jersey Club Apologizes for Show Cancellation

The Northern Valley Coin Club (NVCC) of Demarest, New Jersey, would like to thank *The Numismatist* for publicizing its coin and currency show that was scheduled for October 9, 1999, in Ridgewood. Unfortunately, the show was canceled because the general chairman, John Rosengren, passed away a few days before. He had been attending to all the details, and time was too short to make other arrangements.

John felt that the show would bring new members to the club, and he worked very diligently with this aim in mind. He will be greatly missed by NVCC members. His passing is a loss to numismatics.

We apologize to any who did not receive notification that the show had been canceled.

Lester A. Kinley, ANA 68842

Collection Security in the Country

Steven Ellsworth's article in the October 1999 issue ("Securing Your Coins at Home," p. 1171) was most appropriate. Nearly every time I get together with a fellow collector, this subject comes up. The "safe-deposit box" route is good, but has the dual disadvantages of cost (even a moderate collection of albums, boxes, etc. can be quite bulky) and access. If you want to show items from your collection at a meeting or to a friend, two trips to the bank are necessary. A third trip may be needed if you retrieve the wrong specimens. Then

there's the problem of security while your material is out of the safe-deposit box.

All the precautions suggested by Mr. Ellsworth are valid, but apply primarily to those living in urban areas. I've spent most of my life in the country (my nearest neighbor is a half mile away). A burglar could shoot the dogs, cut the utility lines, break in and trash the house, and no one would be the wiser.

My "security system" is dependent on two factors: visibility and portability. My home is at the end of a tortuous, half-mile-long, private drive and cannot be seen from the public road. A would-be intruder cannot tell if someone is home unless he comes up the drive.

Should he gain access to the house, he then has to find where I

keep my valuables: a 3 x 5-foot safe on the second floor, around which a small alcove and larger closet have been built (the "visibility" factor). The safe is larger than the alcove and closet doors and thus cannot easily be removed. Even if a burglar manages to get it out, he still has the problem of getting it down to the ground floor (that's where the "portability" factor comes in).

Most thieves are not safecrackers, so I feel pretty comfortable with my solution. Ten years have passed, and everything's been fine.

Bob Wagner, ANA 64505

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NEW ISSUES

FINLAND:

Coins Mark Centennial of Sibelius' Masterpiece

The first performance of Jean Sibelius' *Finlandia* 100 years ago is commemorated on gold and silver coins. From its haunting opening melody to its brilliant finale, *Finlandia* is one of Finland's most recognized exports, telling the story of the nation's 600-year fight for freedom. Architect Juhani Pallasmaa designed the obverse, which shows a three-quarter profile of the composer, and a moon rising over a lake. The reverse, by Jukka Veistola, features the opening score of *Finlandia*.

Released on December 8, the composer's birthday, .900 fine gold 1,000- and .925 fine silver 100-markka pieces were struck by the Mint of Finland. Mintage is limited to 30,000 and 5,000 pieces each, respectively. The Sibelius/*Finlandia* coins are priced at \$325 and \$47.50 each, respectively, plus \$4.50 postage and handling. (New Jersey residents should add 6-percent sales tax.)



A double sovereign marking the 1999 Rugby World Cup is one of four coins in this year's United Kingdom proof sovereign set.

Because of anticipated high demand, overseas orders are being accepted and confirmed in advance. To order or to obtain more information, contact the Mint of Finland's North American Representative at P.O. Box 1057, Clifton, NJ 07014, telephone toll-free 800/421-1866, fax 973/471-1062.

UNITED KINGDOM:

Sovereign Set Includes Rugby World Cup Coin

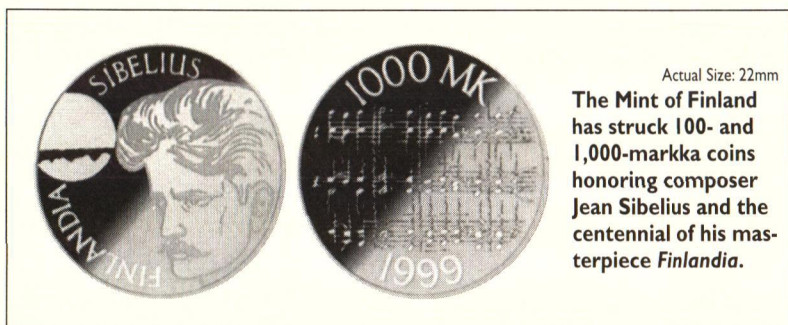
A 1999 United Kingdom four-coin, gold proof sovereign set holds special interest for rugby enthusiasts around the world. Struck by the British Royal Mint, it includes a double sovereign (£2) commemorating this year's Rugby World Cup, hosted by the Welsh Rugby Union. It is quite rare for one of the companion sovereign coins not to bear Benedetto Pistrucci's traditional reverse design of St. George slaying

the dragon. The obverse, common to the sovereign and its companion coins, bears Ian Rank-Broadley's portrait of Queen Elizabeth, introduced on British coinage in 1998 as the fourth portrait of the queen to be used during her reign.

The 1999 gold proof double-sovereign is bi-color, using differently colored 22kt-gold alloys—the inner disc a bright yellow and the outer a warm, red gold. Ron Dutton's design depicting a rugby ball and goal posts was seen earlier this year on individual £2 gold and silver proofs; a base-metal version was included in 1999 proof sets and brilliant-uncirculated collections.

Only 1,000 four-coin sets (£5, double sovereign, sovereign and half sovereign) have been authorized. The £5 is available only as part of the set. A three-coin set comprising the double sovereign, sovereign and half sovereign also is available (mintage 1,250 sets).

The four-coin set, housed in a leather display case and accompanied by a numbered certificate of authenticity, is available for \$1,725. The three-coin set is priced at \$875. The double sovereign and half sovereign also are available individually for \$525 and \$145, respectively. Please add \$4.95 postage and handling per order. To order, contact the British Royal Mint, Cheyenne, WY 82008-0031, telephone 800/221-1215.



Actual Size: 22mm

The Mint of Finland has struck 100- and 1,000-markka coins honoring composer Jean Sibelius and the centennial of his masterpiece *Finlandia*.

ARUBA & NETHERLANDS ANTILLES: Bimetallic Coin a First

To honor the 500th anniversary of Europeans' "discovery" of Aruba, Bonaire and Curacao, the Netherlands Antilles and Aruba will issue five proof coins bearing the theme "The Meeting of Civilizations." The three coins issued by the Netherlands Antilles carry obverse inscriptions in the local Papiamentu language. A 75 guilders (.999 fine gold encircled by a .925 fine silver ring), the first bimetallic coin issued in the Kingdom of the Netherlands, shows a globe focused on the Americas.

A .999 fine gold 100 guilders features Columbus' flagship, *Santa Maria*; a sterling silver 25 guilders pictures the *Nina*, another of Co-



Not Actual Size

A 100 florin is one of two coins from Aruba and three from the Netherlands Antilles issued on the 500th anniversary of Europeans' discovery of the islands.

lumbus' ships. The common reverse shows the date, face value, and coat of arms of the Netherlands Antilles.

Aruba's coins—a .900 fine gold 100 florin and a .925 fine silver 25 florin—have identical designs. The obverse pays tribute to Amerigo Vespucci, America's namesake and the

first European to set foot on the island. The reverse bears the logo of the 500th anniversary celebration.

The Netherlands Antilles gold 100 guilders is priced at \$200; the bimetallic 75 guilders is \$247.50; and the silver 25 guilders is \$39.50. Aruba's gold 100 florin and silver 25 florin are available for \$185 and \$39.50 each, respectively. This year's Netherlands Antilles and Aruba uncirculated sets also are available for \$18.50 per set. Please add \$4.50 per order for shipping and handling; New Jersey residents should include 6-percent sales tax.

To order or to request further details, contact the Dutch Mint's exclusive North American Representative at P.O. Box 1057, Clifton, NJ 07014, telephone toll-free 800/421-1866, fax 973-471-1062. •

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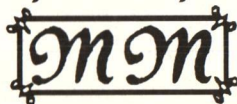
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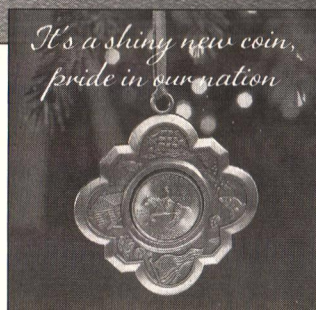
New Quarters, More New Products

The United States Mint's 50 State Quarters™ Program continues to generate a lot of interest among collectors and the general public. On October 18, the first day of the Connecticut quarter's issuance, the Mint reported more than \$2 million in sales. The Mint estimates that by the end of this year, 160 million Americans will be collecting the State quarters from pocket change.

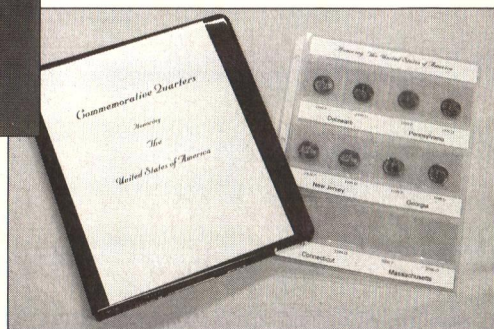
As part of its marketing campaign, the Mint lifted the order limit on its 1999 proof set, which includes the five State quarters issued this year. It also introduced a 1999 silver proof set, but is limiting orders to two per household. For more information, contact the United States Mint at 202/283-COIN; or visit its web site at www.usmint.gov.

Meanwhile, a number of firms are offering products that complement the new quarters. E&T Kointainer Company has announced the availability of an archival-quality binder with PVC-free "Koinslides." Designed to hold as many as 12 coins per page, the binder includes information about the quarters and lists the states in the order they joined the Union. Handy labels are provided. The album, priced at \$19.50 (plus \$4 shipping), can be ordered from E&T Kointainer Company, P.O. Box 103, Sidney, OH 45365.

Beginning this month, Hallmark Gold Crown® Stores are offering holiday ornaments featuring a State quarter. The series will begin with the Delaware issue, which was first



New products for the quarter collector: silver proof sets from the United States Mint (above); an ornament from Hallmark (left); and archival storage from E&T Kointainer.



introduced last January; the other states will follow. Priced at \$12.95 each, the ornaments are available at many Hallmark Gold Crown Stores.

For information, visit Hallmark's web site at www.hallmark.com.

Federal Reserve Orders Less Cash for 2000

At 9 billion, the number of currency notes ordered by the Federal Reserve Board for Fiscal Year 2000 is 2 billion less than that ordered for 1999. The total face value of the order is down substantially (from \$267 billion to \$67 billion). However, according to a Federal Reserve news release, the order, received by the Bureau of Engraving and Printing

(BEP) last August, represents a return to "historical patterns."

To meet normal business needs and prepare for the possibility of increased demand for the "Year 2000 rollover," the Federal Reserve Board upped its inventory during the last fiscal year, which ended on September 30. By the end of Fiscal Year 2000, the Board expects to have well over \$200 billion in Reserve Bank vaults, substantially more than the approximately \$170 billion in paper money circulating in the nation.

The face value of the new currency order is lower because the

Board decided not to print more \$50 and \$100 notes. The inventory of the larger notes "is sufficient to meet the anticipated demand over the next fiscal year," says a Federal Reserve representative.

Coin World Joins CollectingChannel™

Coin World, the nation's largest, circulating, weekly numismatic publication, has joined the Collecting Channel™ (www.collectingchannel.com) as its primary provider and manager of numismatic content. The CollectingChannel was launched in October 1998 by Channel Space Entertainment, which produces customized channels that support consumer-interest web sites and technology providers.

First Strike Ceremonies Held for New \$1 Coin

The United States Mint held first-strike ceremonies November 18 for the new, gold-colored, Sacagawea dollar coin, expected to begin circulating early next year. Joining Mint and Treasury Department officials at the gala evening event at the Philadelphia Mint were ANA President H. Robert Campbell, Executive Director Edward C. Rochette and Education Director Gail Baker.

Mint Director Philip N. Diehl announced in October that the new coin, designed to replace the copper-nickel Susan B. Anthony dollar, will be copper, plated with a manganese-bronze alloy (77-percent copper/12-percent zinc/7-percent manganese/4-percent nickel). The coin dupli-




A first-strike ceremony at the Philadelphia Mint in November kicked off the new, gold-colored Sacagawea dollar, which is expected to begin circulating early next year.

cates the electromagnetic "signature" of the Anthony dollar (75-percent copper, 25-percent nickel), which assures its acceptance by the vending machine industry.

Keyboards Have No Cents

While the Lincoln cent—America's lowest coin denomination—has been



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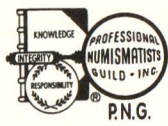


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ANA 106501



taking it on the chin for several years, the familiar cent sign (¢) has passed into oblivion. Once found above the "6" key on every mechanical and electric typewriter used in America, the cent sign has been replaced on computer keyboards with an inverted "v" (^), which signifies a computer control function. Those determined to conjure up the cent symbol generally can do so with a combination of keystrokes.

ANA Money Museum Rated One of the Best

The ANA Money Museum in Colorado Springs was rated one of the best museums in the city by a local newspaper, *The Independent*. It placed third after the Colorado Springs Pioneers Museum and the Colorado

Springs Fine Arts Center, which is adjacent to the ANA. The rating was determined by readers, who also voted Lynn Akers—the voice of ANA's *Money Talks* radio program—one of the best local radio personalities.

Trompeter Purchase Sets Record

Heritage Rare Coin Galleries of Dallas, Texas, recently was recognized by London-based Guinness World Records, Ltd. for conducting the world's largest, private transaction for a coin collection. The \$15,177,500 purchase of 200 gold coins from the collection of the late Ed Trompeter will be reported in the next edition of *The Guinness Book of Records*. The collection included a unique set of six "Amazonian" pat-

terns struck by the United States Mint in 1872.

Breakfast of Collectors

General Mills, the breakfast-food company headquartered in Minneapolis, Minnesota, plans to include a new Sacagawea dollar coin in every 2,000th box of Cheerios®, beginning in January. For a limited time, every box will be labeled "Millenios" to commemorate the new century. In addition, each will contain a 2000-dated Lincoln cent, as well as cereal bits in the shape of a 2 (complementing the standard shape of the oat-and-corn breakfast staple). New cents and dollar coins already have arrived at the plant, even though the latter is not scheduled to enter circulation until March 2000.

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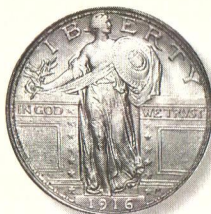
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Washington \$5 Preserves a Legacy

Issued on the bicentennial of George Washington's death, the 1999 \$5 gold coin helps assure his personal history is available for study into the 21st century.

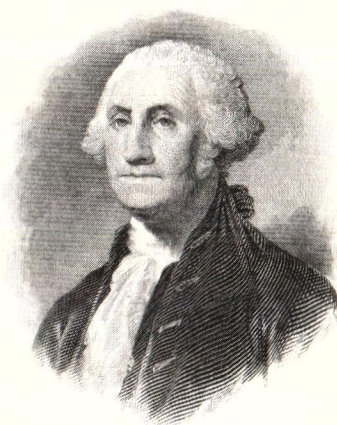
THE END OF the 18th century found an America in mourning. On December 14, 1799, former President George Washington died unexpectedly at his beloved Virginia home, Mount Vernon. In his 67 years, he had created a legacy for citizens of the new United States of America he had helped found and guide through its first years. His legacy is equally valuable to us 200 years later, as our nation stands on the threshold of a new millennium.

As you might expect when such a popular hero dies, his image sprang up on untold memorial items. Over the past two centuries, Washington has been portrayed or honored in the numismatic realm on a myriad of medals, tokens, paper money and coins—more often than any other American. The latest official government tribute is a commemorative \$5 gold coin issued earlier this year. Released at Mount Vernon on May 7 in conjunction with the “George Washington Bicentennial 1999,” it celebrates the life and achievements of our nation's first President. Helping to assure these accomplishments will not be forgotten, a surcharge on the sale of the coin is earmarked for the Mount Vernon Ladies' Association, which owns and maintains the site of his historic home.

Keeping Heritage Alive

THE WASHINGTON FAMILY owned the Mount Vernon land from 1674 to 1858, and George considered it home even before he actually inherited it in 1761. Although born at another family property in 1732, he spent five years at Mount Vernon as a child and lived there as a teenager with his older half brother Lawrence before serving in the Virginia militia. It was there he settled in 1759 with his bride, Martha Dandridge Custis, and her two young children.

by Marilyn A. Reback
ANA 129422



Programs and exhibits at historic Mount Vernon lend insight into the complexity of Washington, the man.

Washington was opposed to having his portrait placed on a United States coin. It was not until 1900 that he appeared, together with General Lafayette, on a commemorative dollar (left). The 1932 quarter (right) was intended as a one-year, circulating commemorative marking the bicentennial of his birth.



Washingtonia on Exhibit

Special Bicentennial Exhibits and Programs at Mount Vernon

New mansion and funeral procession tours for the bicentennial. On special display will be historic objects from Washington's presidential residence (originally in Philadelphia), including his last will and testament, and a one-of-a-kind, terra cotta bust cast at Mount Vernon in 1785 by French sculptor Jean-Antoine Houdon. Web site features on-line quizzes and electronic trading cards.

Through February 2000 (including full-scale funeral reenactment on December 18, 1999)

George Washington's Mount Vernon, P.O. Box 110, Mount Vernon, VA 22121, telephone 703/780-2000, www.mountvernon.org

"Treasures from Mount Vernon: George Washington Revealed"

Original portraits, letters and personal possessions from the collection of Mount Vernon—including two portraits by Charles Wilson Peale, a life mask from the studio of Jean-Antoine Houdon, and Washington's famed false teeth.

Through January 6, 2000

Atlanta History Museum, 130 W. Paces Ferry Rd., Atlanta, GA 30305-1366, telephone 404/814-4000, www.atlthist.org

January 29-April 21, 2000

Chicago Historical Society, Clark St. @ North Ave., Chicago, IL 60614, telephone 312/642-4600, www.chicagohs.org

"The Great Experiment: George Washington & the American Republic"

Approximately 100 manuscripts, letters, rare documents and maps, including Washington's autographed surveys of Virginia; handwritten letters; a copy of the first official printing of the Constitution, signed by Benjamin Franklin; Cornwallis' letter and terms of surrender; and a life mask by Houdon.

Through January 9, 2000

The Morgan Library, 29 E. 36th St., New York, NY 10016, telephone 212/685-0610, www.morganlibrary.org

"George Washington: American Symbol"

More than 150 paintings, prints, sculpture, and decorative objects (ceramics, glass and furniture) depicting Washington, including Gilbert Stuart's "Athenaeum" portrait.

Through February 27, 2000

Museum of Our National Heritage, 33 Marrett Rd. (Rt. 2A), Lexington, MA 02421, telephone 781/861-6559, mnh.org

Washington once described the setting in a letter to an English correspondent:

No estate in United America is more pleasantly situated than this. It lies in a high, dry and healthy Country 300 miles by water from the Sea, . . . on one of the finest Rivers in the world . . . It is situated in a latitude between the extremes of heat and cold, and is the same distance by land and water, with good roads and the best navigation [to and] from the Federal City, Alexandria and George town.



In the 45 years that George Washington oversaw Mount Vernon, it grew in size from 2,126 acres to more than 8,000, and the residence expanded from a farmhouse to a mansion. More often than not, his sense of duty and dedication took him away from home, and he missed the pleasures of running the estate. Even while immersed in the demanding roles of Revolutionary leader and President, he played an active and innovative role in its management and development.

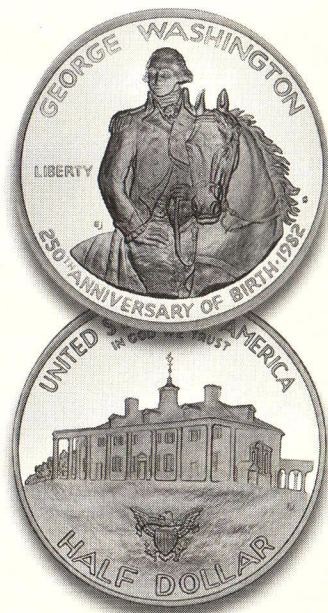
Washington enjoyed entertaining his many guests. "I can truly say I had rather be at Mount Vernon with a friend or two about me," he wrote in 1790, "than to be attended at the seat of government by the officers of State and the representatives of every power in Europe." Traditional as well as exotic plants received as gifts filled his pleasure garden and greenhouse.

Today, Mount Vernon comprises 500 acres and is furnished with silver, china, glassware, paintings and other family items, complemented by period pieces. His simple study includes the leather chair he used during his Presidency; in the master bedroom is the bed on which he died. George, Martha and other family members are buried on the grounds in a tomb specified in his will.

A Belated Endorsement

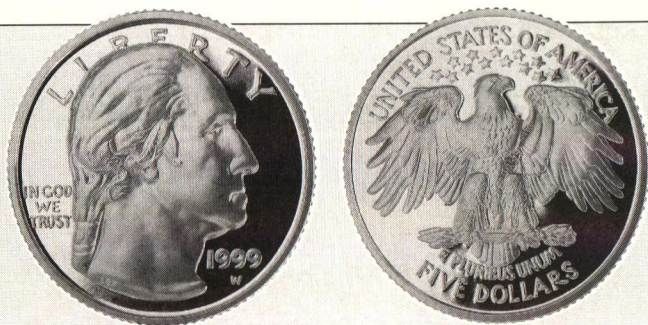
AN ACCOMPLISHED SCULPTOR and medalist, Laura Gardin Fraser was the first woman to create a design for a U.S. commemorative coin (the reverse of the 1921 Alabama Centennial half dollar). Along with her husband, James Earle Fraser (designer of the Buffalo nickel), she also designed the Oregon Trail commemorative, first struck in 1926.

The 1999 Washington \$5 gold coin marks the inaugural striking of a



Actual Size: 30.61mm

The 1982 half dollar issued in celebration of the 250th anniversary of Washington's birth features a view of his Virginia home, Mount Vernon, on the reverse.



1999 Washington Commemorative \$5

Mintage: Limited to 100,000 coins **Weight:** 8.359 grams

Mint: West Point

Diameter: 21.6mm

Obverse: Right-facing bust of George Washington, based on the famed life-mask by French sculptor Jean-Antoine Houdon.

Reverse: Heraldic Eagle with outspread wings.

Designer: Laura Gardin Fraser (1899-1966)

Composition: .900 fine gold (the only gold U.S. commemorative struck for 1999).

Surcharge: \$35 per coin, earmarked for the Mount Vernon Ladies' Association to support the preservation of Mount Vernon and to educate the American people about the life of our first President.

1931 design submitted by Laura Fraser in an open competition for a quarter dollar marking the bicentennial of Washington's birth. Artists were required to incorporate a likeness of Washington based on Houdon's interpretation.

Although Fraser's model was judged by art expert Cornelius Vermeule in his *Numismatic Art in America* to be "one of the most spectacular ever to be prepared for a U.S. coin," John Flanagan's motif was selected. According to Vermeule, "Nearly everyone except Secretary of the Treasury Andrew Mellon preferred the designs and models submitted by Laura Gardin Fraser. . . . Her ill-fated quarter showed the heights to which she could rise."

Fraser's original plaster molds were used as a guide for the 1999 \$5. Unfortunately, she did not live to see her Washington commemorative design recognized and reproduced in metal. Born, coincidentally, 100 years ago this year, she died in 1966. •

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Vermeule, Cornelius. *Numismatic Art in America: Aesthetics of the United States Coinage*. Cambridge, MA: The Belknap Press of Harvard University Press, 1971.

Senior editor of *THE NUMISMATIST*, **Marilyn Reback** enjoys studying and collecting paper money and medals, and is a member of the Society of Paper Money Collectors, Token and Medal Society, Numismatic Bibliomania Society and Numismatic Literary Guild.

Under The Glass

with Ron Drzewucki, Jr., NGC Grader

When did you start collecting coins?

At the age of 12 I started on a collection of circulated V nickels and gem Kennedy halves. I liked the V nickel design and the Kennedy's because I thought he was a great president. Getting the sets together was so much fun that I had it done within a year, with the exception of the 1885 V nickel. By 13, I started to trade coins at local shops and participate in their bid boards. When I was 14, I attended local coin shows with my father.

How long have you been a coin professional?

About 16 years. My father put me on a plane to the Detroit show, all on my own. It was a little traumatic but I learned a lot. One instance that sticks in my mind, was my first meeting with Mark Salzberg. I thought he was nuts, because he paid me twice bid for a gem Iowa. Later I found out I just gave that coin away. I learned from guys like Mark, John Maben, Mike Bianco, Jay Woodside, and many others. Also, I worked with a couple of well known wholesale companies and owned my own company, St. Louis Rare Coins.

What accomplishments do you believe have earned you the respect of your peers in the numismatic community?

The way I handle my transactions, whether on the bourse or on calls. I'm straightforward and like to get deals done.

So what would you call your strongest area of numismatic expertise?

Though I love all U.S. coins, I'd say U.S. gold is my specialty. There has always been a market for gold, even when times aren't good for other series. So, I moved to the area of the market that was always the strongest.

Any exciting coins come across your desk recently?

Just the other day, much of the Whitney collection came across my desk and I was the first grader to see them. My eyes lit up because these coins were amazing. Particularly the 1796/5 \$5 we graded MS-65. What a coin. You rarely, if ever, see coins like that if you're anywhere but at NGC.

Describe a favorite coin you've bought or a collection you've assembled.

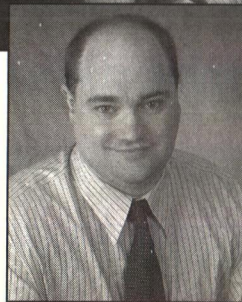
Last year I had three MS-68 Liberty quarter eagle coins that I really liked. Not only were they pristine, but the luster was amazing, and the coins had remarkable eye appeal. For condition, they were really something.

Why did you decide to leave your business and come work for NGC?

The opportunity to learn from the best graders in the business. There's more numismatic expertise and knowledge in this one room than anywhere else. All my career I've learned from talented numismatists, but being in the NGC grading room is a unique experience.

What is the best part of your job?

Learning from each grader. Gold and any grading question from Mark and John Maben, type from Jim Young, dollars from John Meeks, and from Ken Krah just about anything about numismatics and grading, from U.S. to coins from around the world. Then there is the counterfeit expertise of Skip Fazzari, and the variety attribution of David Lange. There is no better numismatic classroom. While I already have a good reputation and years of business success in coins, there is so much I learn from these guys, every day.



Born
Shreveport, Louisiana

Family
Wife Laura, and son
Ronald III

"I think very highly of Ron and have done lots of business with him over the years. He is as ethical as they come. Besides that he's a great guy to be around. His eye for coins goes without saying, and I've used his judgment to buy countless coins and collections. I've been in the business for over 40 years and there is still much I could learn from Ron."

David Derzon

"When I think of Ron I think of his uncompromising honesty. Because he grew up in the business and has a real love for coins, his eye for quality has grown sharper each year. That's no surprise because he's a sponge for knowledge... you can show him something once and he'll never forget it. His eye is so good, there wasn't a show that went by where we didn't ask his opinion on a whole range of coins."

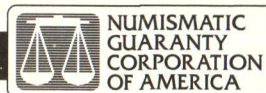
Jay Woodside, Scotsman Coins

"Behind the scenes, Ron has emerged as one of the country's top graders. For years we've enjoyed working with him because of his grading accuracy, but just as much because he's one of the most honest and straightforward guys in the business."

Kenny Duncan, U.S. Coins

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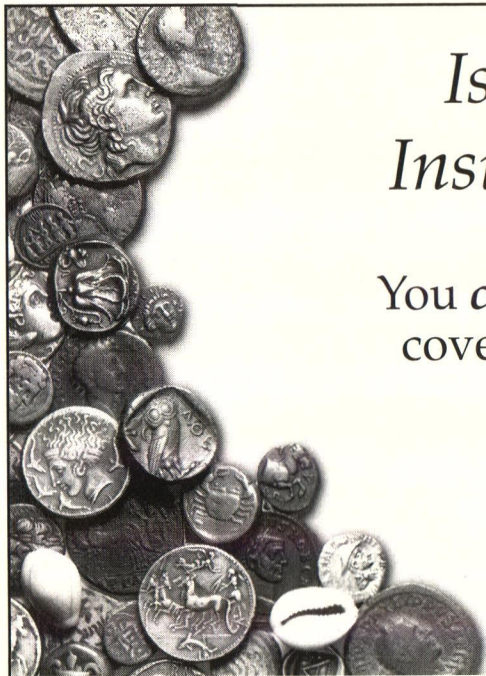
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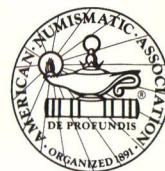




Is Your Coin Collection Insured For Its Full Value?

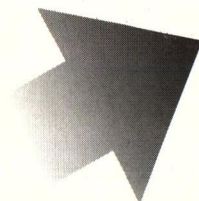
You *cannot* rely on your homeowner's coverage to protect the full value . . .

You *can* rely on the ANA
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Insurance Plan.



Many private collectors may not realize that if they haven't requested specific coverage for their coin collection, their homeowner's or renter's insurance will only cover a small portion of their collection's actual value. Plus, not all insurance companies will even consider providing coverage for numismatic property. *The only full coverage insurance option you can rely on is the ANA-sponsored "All Risk" Coin Collection Insurance Plan.*

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- Collections are insured to full value.



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Albert H. Wohlers & Co., 1440 N. Northwest Highway, Park Ridge, Illinois 60068-1400. Questions? 1-800-503-9230 or e-mail at: info@ahw.com.

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City _____ State _____ ZIP _____

Phone # _____ Social Security # _____

Date of Birth _____ Occupation _____ Employer _____

Check one: ☐ I **do not keep** my collection **entirely** in a safe-deposit box or bank vault.

☐ I **do keep** my collection **entirely** in a safe-deposit box or bank vault.

(List name and address of Bank, Trust Company or Savings and Loan where Numismatic Property is kept:)

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For example: Total value of collection is \$8,000.

$8,000 \div 100 = 80$

$80 \times \$1.00 = \80.00

Plus a \$1 administration fee

TOTAL ANNUAL PREMIUM = \$81.00

If your entire collection is **kept** in a safe-deposit box or bank vault, your **ANNUAL PREMIUM PER \$100 OF REPLACEMENT VALUE = 50¢**

For example: Total value of collection is \$8,000.

$8,000 \div 100 = 80$

$80 \times 50¢ = \$40.00$

Plus a \$1 administration fee

TOTAL ANNUAL PREMIUM = \$41.00

Equipment Schedule

A. Total value of Collection for all items valued under \$5,000 \$ _____

B. Itemize any single item valued at more than \$5,000 and any pair or set valued at more than \$10,000 (continue on separate sheet of paper if necessary):

_____ \$ _____
_____ \$ _____

C. Total value of entire Collection (A+B) \$ _____

D. Annual Premium (based on chart above -- minimum \$25 premium)

Your rate x each \$100 value TOTAL \$ _____

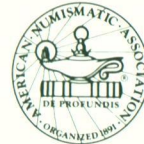
E. Add Annual Administration Fee \$ 1.00

F. **TOTAL AMOUNT ENCLOSED** \$ _____

This application is continued on the other side

FOR OFFICE	Eff. _____	Ren. Date _____	Policy No. _____	Limits _____
USE ONLY	Retro. Date _____	Paid _____	F. PR. _____	R. PR. _____ CC _____

Please complete the following questions



1. Describe any losses to your Numismatic Property in the past five years
(continue on a separate sheet of paper if necessary): _____

2. Has any Company cancelled, refused renewal or issuance of any policy on your collection? ☐ Yes ☐ No

If yes, please give details below (continue on separate sheet of paper if necessary).

3. Is your collection currently insured? ☐ Yes ☐ No

If "yes" what is the expiration date? _____

Name of insuring Company: _____

I hereby understand that the approval of this application for insurance may be dependent upon the completion of an investigative consumer report which may include information as to my financial background, character, general reputation, and mode of living, which-ever may apply. I am also aware that I have the right to make a written request within a reasonable period of time after the signing of this document for a complete and accurate disclosure of the nature and scope of the investigation performed. It is warranted that the above answers are true and represent a fair valuation of my numismatic collection as of this date.

Signature _____ **Date** _____

Mail this completed application along with your first premium check to:

Albert H. Wohlers & Co., Administrator
ANA INSURANCE PLANS
1440 N. Northwest Highway
Park Ridge, Illinois 60068-1400

Questions? 1-800-503-9230

*Coverage begins upon approval of your application
and receipt of your premium check.*

The 1864 Cent Goes Bronze

U.S. COINAGE

Mint Director James Pollock fought a tough battle against special interests and the Secretary of the Treasury to create a cost-effective coin.

by R.W. Julian
ANA 29732

ALTHOUGH THE CENT has had many incarnations during its 207 years of existence, one of the most dramatic changes came in 1864, when the metal used to produce the coin was changed from a copper-nickel alloy to bronze. Prior to 1857, the large, copper cent had reigned supreme, but in that year the alloy was altered to 12-percent nickel/88-percent copper. Copper had become too expensive in the late 1840s and early '50s to support this bulky coinage, and United States Mint technicians proposed the production of a more cost-effective, copper-nickel cent.

The new Flying Eagle cents of 1857 proved immensely popular with the public, and large quantities were struck during the next two years. In the latter part of 1858, however, Chief Engraver James B. Longacre implemented a design change, with the Indian Head cent making its appearance at the beginning of the new year. A minor change—a shield added at the top of the wreath on the reverse—was made in 1860.

Cents and the Civil War

DEMAND FOR THE cent decreased in 1860 because of the massive mintage of nearly 80 million pieces from 1857 through 1859. Public demand continued to be light well into 1861, despite the outbreak of the Civil War and the usual need for additional coinage. In fact, the mintage total for 1861 was only 10 million pieces.

During the summer and fall of 1861, the Northern populace, like its Southern counterpart, was confident of a quick and painless victory. Events soon proved otherwise, and by the end of 1861 an increasingly nervous citizenry hoarded all available gold. They followed suit with silver in June 1862. Consequently, little money was available for day-to-



Actual Size: 28.5mm

The U.S. large cent reigned supreme until 1857.



Actual Size: 19.3mm

The smaller Flying Eagle cent of 1857 proved quite popular with the public.

Mint Totals: Coin Reserves

1861:

August 31 420,505
October 31 92,290

1862:

January 31 737,935
April 30 940,379
August 31 368

Despite the outbreak of the Civil War, demand for coinage was lighter than normal in 1861, due to increased Mint production from 1857 through 1859. This illustration from the December 28, 1861, issue of *Harper's Weekly* depicts lively activity at the Ladies Aid Association Fair held in New York City to benefit the city's poor, "especially that part of them left destitute by the war."

CLEARLY, BY THE summer of 1862 the reserves had run out. The Mint was forced to inform the public there would be a delay of several weeks . . .

day business other than cent coins, and notes (called "shinplasters") worth from 3 cents to a dollar.

Cent mintage in the last half of 1861 averaged less than 800,000 pieces per month, and even the first quarter of 1862 brought little change. Though some areas faced shortages, there still was an ample supply of coins because of the heavy production of the late 1850s. This trend was illustrated by Mint records listing totals of coins available for public distribution (see table at left).

Clearly, by the summer of 1862 the reserves had run out. The Mint was forced to inform the public there would be a delay of several weeks before orders could be shipped. Even then, the quantity that could be obtained was strictly rationed.

A Mint Emergency

THE COLLAPSE OF cent reserves in July 1862 ended the effectiveness of the copper-nickel piece in commerce. In the first half of the year (which included strong coinages during May and June), about 7 million pieces were made, but in the last six months, this figure climbed to 21 million. The Mint simply could not provide enough coinage to keep the wheels of the economy smoothly in motion. Moreover, the public perceived the situation and began hoarding the denomination.



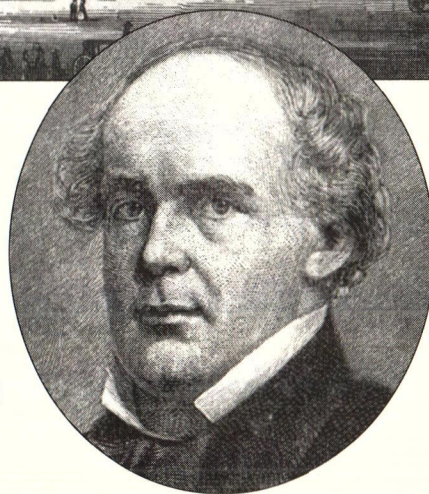
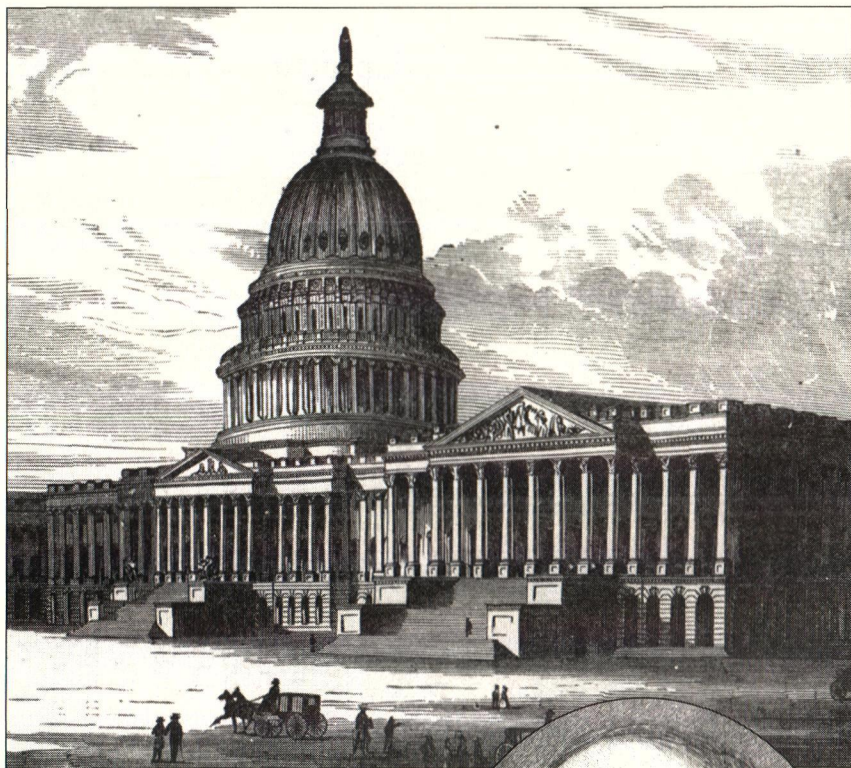
By late 1862, Mint Director James Pollock was seriously concerned about the deteriorating cent situation. In a letter to Treasury Secretary Salmon P. Chase dated December 1, Pollock noted that the Mint's production capacity was about 240,000 coins per day, but the average rate was closer to 160,000. The problem was metal supply. At the time, the Mint purchased nickel from importers, who in turn obtained it from European metal fabricators and a single American source, the Pennsylvania mine owned by Joseph Wharton. (Because of his insistence on the use of nickel in coinage, Wharton soon proved to be a major stumbling block in the effort to change the cent alloy in 1863 and 1864.)

Adding to the problem was Wharton's difficulty in supplying nickel on a regular schedule in the latter part of 1862. By early 1863, nearly all metal was being imported from Europe, substantially increasing its cost. In 1862 the intrinsic value of 100 pieces was about 48 cents, but by the summer of 1863 this had risen to 60 cents. With the additional cost of dies and distribution, the profitable cent coinage obviously would be heading toward major difficulties.

Private Tokens

IN LATE 1862, individual initiative came to the rescue of the beleaguered marketplace. Several private mints struck millions of bronze Civil War cent tokens through the summer of 1864. Many tokens not only displayed patriotic designs, but also carried the name of a merchant on one or both sides. Technically these pieces were not legal tender, but as there was nothing else to use for small change, the public accepted the tokens with enthusiasm.

Despite greatly increased cent production in 1863 (with nearly 27 million pieces produced in the first six months), the Mint fell further behind



Mint Director James Pollock penned letter after letter to Treasury Secretary Salmon P. Chase (above) in an effort to persuade federal decision-makers to change to a more cost-effective, bronze cent.

... MINT DIRECTOR POLLOCK was convinced that a new approach was necessary if the public was to have an adequate supply of small change.

.....

in filling orders. An order received in mid March, for example, was not shipped until late September, more than six months later. It is no wonder merchants increasingly relied on tokens to facilitate commerce.

A Radical Change

BY EARLY 1863, Mint Director Pollock was convinced that a new approach was necessary if the public was to have an adequate supply of small change. In May 1863, he suggested to the Treasury Department that the copper-nickel alloy be abandoned. His letter was ignored, and the situation continued to worsen.

In the Mint's annual report for fiscal year 1863 (published in September), Pollock publicly suggested replacing the copper-nickel alloy with bronze (95-percent copper, with a 5-percent mixture of tin and zinc), citing the problems of nickel supply and short die life (approximately 140,000 strikes per die pair). Once again, he was ignored.

In an effort to prove his point and get his proposal through Congress, Pollock ordered the pattern bronze pieces be struck from the current Indian Head cent dies. A considerable number of samples were minted, and Pollock made every effort to see that the right people received them for examination. Pollock also furnished bronze patterns and documentation to Treasury Secretary Chase.

A few weeks later, on January 27, 1864, Pollock followed up with another letter to Chase, inquiring about the status of the bill he had drawn up for submission to Congress. Chase's reply was noncommittal. The truth, however, was that no action had been taken because of Wharton's role in the proceedings—and, more specifically, the fact that he had been quite busy convincing Congressional friends of the viability of retaining the nickel alloy. Ironically, Congress actually was discussing coinage matters at the time. However, the matter under consideration was the creation of a new mint at The Dalles in Oregon. (The bill passed and a building constructed, but nothing more came of the idea.)

Battling Special Interests

FEAR OF POLLOCK'S possible success in his coinage quest prompted Wharton and his political allies to mount a strong counterattack in February 1864. Particular pressure was put on the Secretary of the Treasury. Wharton's oddest and most ostrich-like argument, articulated in a letter to Chase, stated that great nations ought not to change their

continued on page 1487



Actual Size: 19.05mm

Bronze cents were not minted until shortly before May 20, 1864, when 50,000 were sent to Washington.



The key for numismatics



Nidwalden, 5 Batzen, 1811

A question of confidence: With UBS you benefit from the expertise of a major Swiss bank with a long tradition in investment and asset management. You can rely on equally professional advice in the field of numismatics. Our experienced specialists manage and deal in gold and silver coins from all over the world and from all eras.

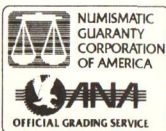
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GUIDELINES FOR GRADING SUBMISSIONS TO NGC

SEND ALL COINS TO: ANA Submission Center • 818 North Cascade Avenue • Colorado Springs, CO 80903-3279

SUBMISSION INSTRUCTIONS

1. Be sure to print your name and your ANA number in the space provided on the submission form.
2. All your coins must be submitted in individual soft flips. However, **do not remove a coin from its certified holder** if you are submitting the coin under NGC's CrossOver, ReGrade, ReHolder, or Designation Review services.
3. Check the box indicating the Tier or Service desired. You may request only one Tier or Service option per NGC submission form. If you want to submit additional coins at a different Tier use a second submission form. For example, if you have five coins to submit under VarietyPlus and five coins under EarlyBird, use one submission form for each group of five, and ship both groups with their respective invoices together to the ANA.
4. In the "Ship To" box, **print clearly** the address where NGC should ship your coins. In "Ship Via," choose either FedEx (available only if you have a FedEx account, and charged to you) or US Postal Service Registered Mail. When you request that NGC return your coins using your FedEx account, your coins are insured only to your FedEx account's arranged insurance limits. Check to be sure your FedEx account is fully insured for the dollar amount value of the coins you want shipped by FedEx. NGC and the ANA are not responsible for coins shipped on your FedEx account that are underinsured.
5. List coins you are submitting with date, mintmark, country, denomination, variety (including mint state or proof designation), declared insurance value, and the coin's ID number if you are submitting an NGC coin for ReGrade.
6. To find the Postage Fee add \$10 per package plus 25¢ a coin over 10 coins. (Example: On 15 coins, postage is \$11.25). For FedEx delivery, do not fill in the Postage Fee box, your account will be billed. To find the Service Fee, multiply the number of coins submitted on the form by the Tier price and/or Service price selected. If you are using VarietyPlus with an EarlyBird or higher grading tier, add \$5 per coin to the tier fee.
7. Add the Total Postage Fee to the Total Service Fee and write a check for the Total Amount Due payable to the American Numismatic Association. On the submission form include the check number then sign and date the form as indicated.
8. Pack your coins carefully, including the submission form and check for payment. If you send more than one submission form, please pack the appropriate

GRADING TIERS & SERVICE OPTIONS *(Turnaround times are best case estimates only and are calculated from the day NGC receives your coins.)*

TIERS <i>(Services in italic)</i>	TURNAROUND <i>estimate only</i>	REQUIREMENTS
Dispatch	24 Hours	All US/World coins.
Express	5 Working Days	US/World coins valued at \$10,000 or less.
GoldRush	5 Working Days	All dates valued \$1,000 or less for \$5-\$10-\$20 Liberty; \$10 Indian, \$20 Saint Gaudens. World Gold coins valued \$500 or less, all common dates. 5-coin minimum.
EarlyBird	12 Working Days	US/World coins valued at \$5,000 or less.
Economy	21 Working Days	Non-gold US/World coins & Gold World coins valued at \$300 or less. There is a five-coin minimum submission requirement for Economy grading tier service.
VarietyPlus	According to tier chosen. <i>Ex: VarietyPlus Economy is 21 Working Days</i>	US coins, value according to grading tier you select. NGC reviews coins for recognized varieties and certifies with applicable variety designation. For desired turnaround, or according to value, check VarietyPlus AND appropriate grading tier. Additional cost is \$5.00 above tier selected.
ReGrade	According to tier chosen. <i>Ex: ReGrade Economy is 21 Working Days</i>	If you disagree with a grade assigned by NGC, you may resubmit the coin for review. The coin must be intact in its holder. Value limits correspond to the grading tier you choose.
ReHolder	5 Working Days	If a holder is chipped or cracked, it can be submitted for placement in a new holder.
CrossOver	According to tier chosen. <i>Ex: CrossOver EarlyBird is 12 Working Days</i>	Coins certified by other grading services are reviewed for NGC certification at the same grade. All requirements apply for the grading tier you choose.
Designation Review	5 Working Days	NGC-certified coins you'd like to have reviewed for a particular designation or variety.

COINS NOT ACCEPTED BY NGC FOR GRADING Coins not accepted for NGC grading are bullion coins (such as Krugerrands, Maple Leafs, or non-proof US Gold/Silver Eagles); Colonial coins (pre-1793, except 1792 half dime); Ancient coins; California fractional gold; Planchet and Striking Mint errors; and Die Trials. For a list of eligible World Coins call NGC Customer Service at 1-800-NGC-COIN (642-2646). **IMPORTANT:** Coins may be returned "NO GRADE" without certification for a variety of reasons including, but not limited to coins: altered, mutilated, with PVC, repaired, or counterfeit. **Normal NGC grading fees apply to coins returned "NO GRADE."**

NGC GUARANTEE. NGC guarantees all coins submitted to it through any tier shall be examined by a minimum of three (3) NGC grading experts in accordance with NGC grading standards and procedures. In the event the purchaser of an NGC coin believes that the coin has been over-

graded with respect to such standards and procedures, the purchaser may submit any such coin to NGC for a review of the assigned grade. If the grade determined under such review is lower than that originally assigned to the coin, NGC shall, at their option, either replace the coin or pay the difference between the current fair market value of the coin at the newly established grade and the current fair market value of the grade originally assigned to such coin.

WARNING:

- Oxidation can continue to occur after sealing. Copper coins are particularly susceptible to this and a coin's grade may diminish as a result. Therefore, the NGC guarantee shall not be applicable to copper coins.
- Guarantee applies only to those coins which we encapsulate.
- Clerical error with respect to the description or grade of a coin which would be readily noticed on inspection shall not be subject to the NGC guarantee herein stated.



NGC GRADING SUBMISSION FORM

for ANA Member Use Only

SEND ALL COINS TO: ANA Submission Center • 818 North Cascade Avenue • Colorado Springs, CO 80903-3279

Your Name _____

Your ANA Member Number _____

GRADING TIER (Check one only; additional tiers use 2nd form):

- ☐ Dispatch (\$85) ☐ Express (\$50) ☐ EarlyBird (\$28)
☐ GoldRush (\$20) ☐ Economy (\$15)

SERVICE (check one only; applies to all coins on this form):

- ☐ VarietyPlus[†] (Tier cost+\$5) ☐ ReGrade (Tier Cost Only) ☐ CrossOver (Tier Cost Only)
☐ ReHolder (Postage only) ☐ Designation Review (\$12)

[†] For a faster turnaround time than Economy (21 working days) on VarietyPlus or in the case of variety coins valued above \$300 (see tier definitions under Guidelines on back) you must select VarietyPlus and also select Dispatch, Express or EarlyBird tier. **The cost will be \$5.00 above the higher tier you choose** (add the additional \$5/coin in the Grading Tier/Service Fee box to assure an accurately calculated total) and the turnaround time corresponds to the tier selected.

SHIP TO:

Name _____
Address _____
City _____
State _____ Zip _____
Phone() _____

SHIP VIA:

- ☐ Send My Coins By USPS Registered Mail
calculate postage fee in box below
☐ Send My Coins by FedEx using my acct.
if using FedEx do not use postage box below
My FedEx Account # _____
You must have an account for FedEx delivery! See
Submission Instruction #4 on back re: insurance.
☐ Next Day AM ☐ Next Day PM ☐ 2-Day

FOR NGC USE ONLY:

Date Received _____
Register # _____
Verified _____
Bar Coded _____

	COIN DATE	MINTMARK	COUNTRY	MS or PF	DENOMINATION	VARIETY Variety description—Check below for VarietyPlus service	DECLARED VALUE	CERTIFICATION # for ReGrade/CrossOver
1						<input type="radio"/>	\$	
2						<input type="radio"/>	\$	
3						<input type="radio"/>	\$	
4						<input type="radio"/>	\$	
5						<input type="radio"/>	\$	
6						<input type="radio"/>	\$	
7						<input type="radio"/>	\$	
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11						<input type="radio"/>	\$	
12						<input type="radio"/>	\$	
13						<input type="radio"/>	\$	
14						<input type="radio"/>	\$	
15						<input type="radio"/>	\$	

IMPORTANT: Use a second submission form if submitting more than 15 coins, or if you are requesting a second grading tier or service.

QUESTIONS? SUBMISSION FORMS?
Call the ANA Submission Center at:

1-800-467-5725

\$ _____ **TOTAL INSURED
VALUE**

All checks to:
American Numismatic Association

USPS Postage Fee:

Per Package \$10.00

25¢/coin over 10 \$ _____

TOTAL POSTAGE \$ _____

Grading Tier/Service Fee:

Total # of Coins _____

Tier/Srvc Price/coin \$ _____

If using VarietyPlus add \$5/coin

TOTAL TIER/SERVICE \$ _____

Total Now Due:

TOTAL POSTAGE \$ _____

TOTAL TIER/SERVICE \$ _____

TOTAL AMOUNT DUE \$ _____

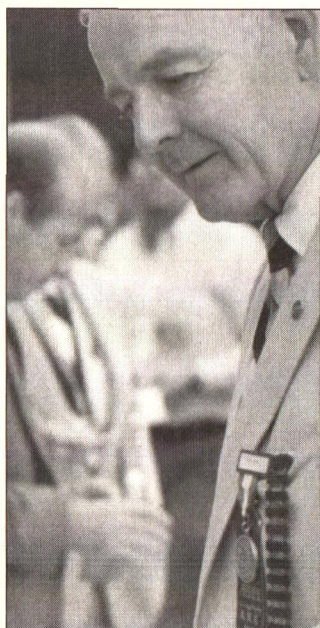
signed _____

check # _____ date _____

ANA Medals and Convention Badges

by Barbara J. Gregory
ANA 115657

Continuing a long-standing tradition, the Association issued a variety of medals in the 1990s to commemorate shows and other ANA events.



ANA convention badges provide a form of "instant introduction." Here, Adna G. Wilde Jr. sports a badge at the 1981 show in New Orleans.

IN OCTOBER 1891, a small group of hobbyists led by Dr. George F. Heath of Monroe, Michigan, met in Chicago to form the American Numismatic Association. In essence, the meeting constituted the ANA's first official convention. The next gathering was held in Pittsburgh the following year. However, the ANA's third convention, held in Columbus, Ohio, did not take place until 1907, followed in 1908 by a meeting in Philadelphia.

At the direction of ANA President Farran Zerbe, all who registered at this fourth gathering were presented a small, ribboned badge as a souvenir of their participation. Since then, with the exception of three years, a commemorative badge or ribbon of some type has been issued for every ANA anniversary convention. (In 1918 the influenza epidemic forced cancellation of the convention, and in 1922 the postwar depression prevented badge production. Wartime shortages in 1943 and '44 prohibited issuance of metal badges, although simple ribbons reportedly were produced. No convention was held in 1945.)

In more recent years, the number of convention commemoratives has grown with the addition of bronze and silver medals, available individually and in sets. The majority of these are identical to the badge pendants for any given year. As assistant historian, N. Neil Harris wrote in the January 1970 issue of *The Numismatist*, "Significantly designed as symbolical tributes to the occasion with the wearer's name and place of residence inserted in the nameplate, these beautiful badges have provided instant introductions among members and visitors attending the annual conventions."

The following catalog describes American Numismatic Association medals and convention-related exonomia produced from 1990 through 1999. It supplements previous listings that appeared in *The Numismatist* from January 1970 through December 1973, December 1979 and

December 1989. The catalog employs the following codes:

CB = Anniversary Convention Badge

CM = Anniversary Convention Medal

SM = Special Medal

No medals were issued for 1990-99 "early spring" conventions (now called the National Money Show™). "Special Medals" include those presented to convention exhibitors and those produced for show-related events or other ANA activities.



1990
99th Anniversary Convention

1990—99TH ANNIVERSARY CONVENTION—SEATTLE, WA

Washington State Convention Center, August 22-26

ANA90.CB79

Nameplate: 1³/₁₆ x 2³/₁₆ inches (30.2 x 55.6mm), gilt, with pinback clasp.

Ribbon: 1³/₈ inches (34.9 mm), black and gold stripes of equal width.

Pendant: 1¹/₄ inches (31.8mm), round, bronze, with integral loop at top.

Obverse: Seattle's "Space Needle" and a large, stylized "S" in the foreground, with the city skyline and Mt. Rainier in the background.

Reverse: ANA eagle logo.

Edge: Plain, with ©1990 MACO-BRONZE.

Design Suggestion: Local convention committee

Manufacturer: Medallie Art Company, Danbury, CT

Quantity: 800

Issue Price: \$10.50

Additional Medals

ANA90.CM79—1¹/₄ inches (31.8mm), round, bronze; quantity 150; serially numbered. Edge: Plain, with ©1990 MACO-BRONZE and "0/150." Issue price: \$35 (sold as a set with ANA90.CM79a).

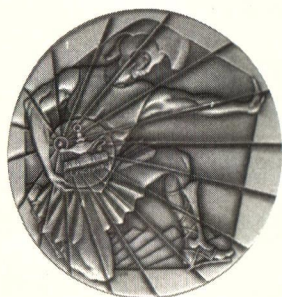
ANA90.CM79a—1¹/₄ inches (31.8mm), round, .999 fine silver; quantity 150; serially numbered. Edge: Plain, with © 1990 MACO-.999 FINE SILVER and "0/150." Issue price: \$35 (sold as a set with ANA90.CM79).

ANA90.CM79b—2¹/₄ inches (57.2mm), round, bronze; quantity 150. Edge: Plain, with © 1990 MEDALLIC ART CO.—DANBURY.CT.—BRONZE. Issue price: \$26.

ANA90.CM79c—2¹/₄ inches (57.2mm), round, bronze; quantity 150. Uniface, with obverse and reverse of official convention medal pictured side-by-side above inscription FOR MERIT OF EXHIBIT; below, ANA lamp of knowledge. Edge: Unknown.

ANA90.CM79d—2¹/₄ inches (57.2mm), round, bronze; quantity 75. Uniface, with obverse and reverse of official convention medal pictured side-by-side above inscription FOR MERIT OF SERVICE; below, ANA lamp of knowledge. Edge: Unknown.

Comments: Some serially numbered, 1¹/₄-inch silver (and bronze?) medals appear to have been packaged individually for use as gifts of appreciation. One 2¹/₄-inch bronze medal reportedly was gold-plated for presentation.



**1991
ANA Centennial**

1991—ANA CENTENNIAL

ANA91.SM7—1½ inches (38.1mm), round, bronze.

Obverse: Centurion entering a new era, with an ANA lamp logo under his right arm.

Reverse: Interpreted variously as ripples emanating from a coin dropped in water, or as a stack of different coins.

Edge: Plain

Designers: Thomas D. Rogers Sr. (obverse); Paul Takacs (reverse)

Manufacturer: The Medalcraft Mint, Green Bay, WI

Quantity: 225

Issue Price: \$12

Additional Medals:

ANA91.SM7a—1½ inches (38.1mm), round, .999 silver; quantity 125. Edge: Plain, with .999 FINE SILVER. Issue price: \$30.

ANA91.SM7b—1½ inches (38.1mm), round, gold-plated bronze; quantity 1. Edge: Plain. Chief exhibit judge appreciation medal.

Comments: Designs were selected from more than 150 entries submitted in an open competition held in 1990. Quantities are based on available documentation, though more are thought to have been struck. Solid, gold specimens were available by special order (quantity ordered unknown). The medal also was featured in a Centennial philatelic-numismatic combination (with bronze medal, \$20; silver medal, \$35).

1991—100TH ANNIVERSARY CONVENTION—CHICAGO, IL

Rosemont/O'Hare Exposition Center, August 13-18

ANA91.CB80

Nameplate: 1³/₁₆ x 2³/₁₆ inches (30.2 x 55.6mm), gilt, with pinback clasp.

Ribbon: 1³/₈ inches (34.9 mm), white center stripe with narrower, medium-blue stripe on either side.

Pendant: 1¼ inches (31.8mm), round, bronze, with integral loop at top.

Obverse: A personification of America bringing together the farmers and ranchers of West and the industrialized cities of the East.

Reverse: ANA eagle logo, with Chicago skyline below in background.

Edge: Plain

Designer: Frank Gasparro, former United States Mint chief engraver

Manufacturer: Protocol Group, Danbury, CT

Quantity: Unknown

Issue Price: \$12.50

Additional Medals

ANA91.CM80—1¼ inches (31.8mm), round, bronze; quantity 350; serially numbered. Edge: Plain, with "0-350." Issue price: \$35 (sold as a set with ANA91.CM80a).

ANA91.CM80a—1¼ inches (31.8mm), round, silver; quantity 350; serially numbered. Edge: Plain, with .999 FINE SILVER and "0-350." Issue price: \$35 (sold as a set with ANA91.CM80).



**1991
100th Anniversary Convention**

ANA91.CM80b—2¼ inches (57.2mm), round, bronze; quantity unknown.
Edge: Plain. Issue price: \$28.

ANA91.SM8—ANA World Series of Numismatics participation badge.
1¾ inches (44.5mm), round, bronze, with integral loop at top; quantity 15.
Ribbon: Red, white and blue stripes of equal width. **Obverse:** Stock “scholastic” design, with ©M89 at 6 o’clock. **Reverse:** Plain, with engraved, three-line inscription (“ANA Centennial/World Series of Numismatics/August 14-16, 1991”). **Edge:** Unknown. **Manufacturer:** The Medalcraft Mint, Green Bay, WI.

1992—101ST ANNIVERSARY CONVENTION—ORLANDO, FL

Orange County Convention/Civic Center, August 12-16

ANA92.CB81

Nameplate: 1⅜ x 2⅜ inches (30.2 x 55.6mm), gilt, with pinback clasp.

Ribbon: 1⅜ inches (34.9mm), white center stripe, with narrower, medium-blue stripes on either side.

Pendant: 1¼ inches (31.8mm), round, bronze, with integral loop at top.

Obverse: Alligator in foreground; steam locomotive crossing bridge in background. Adapted from a vignette that appeared on a \$4 note issued in 1844 by the Bank of Florida at Tallahassee.

Reverse: Outline of Florida superimposed on an outline of the United States.

Edge: Plain

Design Suggestion: Local convention committee

Manufacturer: Silver Towne, Winchester, IN

Quantity: 850

Issue Price: \$13

Additional Medals

ANA92.CM81—1¼ inches (31.8mm), round, bronze; quantity 150; serially numbered. Edge: Plain, with “000/150.” Issue price: \$36 (sold as a set with ANA92.CM81a).

ANA92.CM81a—1¼ inches (31.8mm), round, silver; quantity 150; serially numbered. Edge: Plain, with “000/150.” Issue price: \$36 (sold as a set with ANA92.CM81).

ANA92.CM81b—2½ inches (63.5mm), round, bronze; quantity 100. Edge: Reeded, with plain, 1-inch segment. Issue price: \$31.

ANA92.CM81c—1¼ inches (31.8mm), round, bronze; quantity 50. Edge: Plain. Appreciation medal.

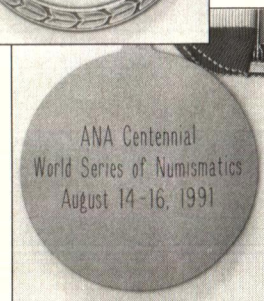
ANA92.CM81d—2½ inches (63.5mm), round, bronze; quantity 100. Uniface, with obverse and reverse of official convention medal pictured side-by-side above inscription FOR MERIT OF EXHIBIT; below, ANA lamp of knowledge. Edge: Reeded, with plain, 1-inch segment.

1993—102ND ANNIVERSARY CONVENTION—BALTIMORE, MD

Baltimore Convention Center, July 28–August 1

ANA93.CB82

Nameplate: 1⅛ x 2⅜ inches (30.2 x 55.6mm), gilt, with pinback clasp.



1991
World Series of Numismatics
100th Anniversary Convention



1992
101st Anniversary Convention



1992
Exhibitor's Medal
101st Anniversary Convention

Ribbon: 1³/₈ inches (34.9 mm), black and orange stripes of equal width.

Pendant: 1¹/₂ inches (38.1mm), round, bronze, with integral loop at top.

Obverse: Facing portrait of Francis Scott Key, with ANA lamp logo at right.

Reverse: Baltimore's Battle Monument, erected in 1815.

Edge: Reeded

Design Suggestion: Local convention committee

Manufacturer: Silver Towne, Winchester, IN

Quantity: 1,000

Issue Price: \$13

Additional Medals

ANA93.CM82—1¹/₂ inches (38.1mm), round, bronze; quantity 150; serially numbered. Edge: Unknown. Issue price: \$36 (sold as a set with ANA93.CM82a).

ANA93.CM82a—1¹/₂ inches (38.1mm), round, silver; quantity 150; serially numbered. Edge: Unknown. Issue price: \$36 (sold as a set with ANA93.CM82).

ANA93.CM82b—2¹/₂ inches (63.5mm), round, bronze; quantity 100. Edge: Unknown. Issue price: \$33.

ANA93.CM82c—1¹/₂ inches (38.1mm), round, bronze; quantity 30. Edge: Unknown. Appreciation medal.

ANA93.CM82d—1¹/₂ inches (38.1mm), round, silver; quantity 10. Edge: Unknown. Appreciation medal.

ANA93.CM82e—2¹/₂ inches (63.5mm), round, bronze; quantity 100. Uniface, with obverse and reverse of official convention medal pictured side-by-side above inscription FOR MERIT OF EXHIBIT; below, ANA lamp of knowledge. Edge: Unknown.



1994—103RD ANNIVERSARY CONVENTION—DETROIT, MI

Cobo Hall, July 27-31

ANA94.CB83

Nameplate: 1³/₁₆ x 2³/₁₆ inches (30.2 x 55.6mm), gilt, with pinback clasp.

Ribbon: 1³/₈ inches (34.9mm), royal blue.

Pendant: 1¹/₂ inches (38.1mm), round, bronze, with integral loop at top.

Obverse: Three-quarter portrait of ANA founder George F. Heath, with a representation of his first publication, *The American Numismatist*, in the background at left and the ANA lamp logo at right.

Reverse: Early automobile at right and Michigan State Seal at left, superimposed on an outline of the state.

Edge: Reeded

Design Suggestion: Unknown

Manufacturer: Silver Towne, Winchester, IN

Quantity: 1,000

Issue Price: \$13



1993
102nd Anniversary Convention

Additional Medals

ANA94.CM83—1½ inches (38.1mm), round, bronze; quantity 100; serially numbered. Edge: Plain, with “000/100.” Issue price: \$36 (sold as a set with ANA94.CM83a).

ANA94.CM83a—1½ inches (38.1mm), round, silver; quantity 100; serially numbered. Edge: Plain, with “000/100.” Issue price: \$36 (sold as a set with ANA94.CM83).

ANA94.CM83b—2½ inches (63.5mm), round, bronze; quantity 75. Edge: Unknown. Issue price: \$27.

ANA94.CM83c—1½ inches (38.1mm), round, bronze; quantity 60. Edge: Unknown. Appreciation medal.

ANA94.CM83d—1½ inches (38.1mm), round, silver; quantity 25. Edge: Unknown. Appreciation medal.

ANA94.CM83e—2½ inches (63.5mm), round, bronze; quantity 100. Uniface, with obverse and reverse of official convention medal pictured side-by-side above inscription FOR MERIT OF EXHIBIT; below, ANA lamp of knowledge. Edge: Unknown.

1995—104TH ANNIVERSARY CONVENTION—ANAHEIM, CA

Anaheim Convention Center, August 16-20

ANA95.CB84

Nameplate: None

Ribbon: 1⅜ inches (34.9mm), yellow center stripe, with narrower, royal-blue stripes on either side; gilt, pinback clasp.

Pendant: 1½ inches (38.1mm), round, bronze, with integral loop at top.

Obverse: Gold Rush-era miner and mule in foreground; mining equipment in background at left.

Reverse: Outline of California, with cornucopia at lower left and ANA lamp logo at upper right.

Edge: Reeded

Design Suggestion: Local convention committee

Designer: Alex Shagin

Manufacturer: Silver Towne, Winchester, IN

Quantity: 800

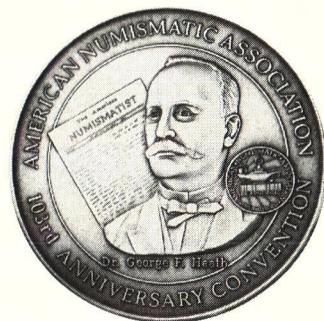
Issue Price: \$13

Additional Medals

ANA95.CM84—1½ inches (31.8mm), round, bronze; quantity 100; serially numbered. Edge: Reeded, with plain, 1-inch segment and “000/100.” Issue price: \$36 (sold as a set with ANA95.CM84a).

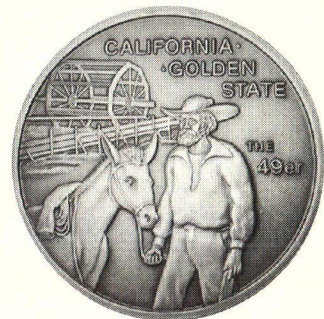
ANA95.CM84a—1½ inches (31.8mm), round, silver; quantity 100; serially numbered. Edge: Reeded, with plain, 1-inch segment and “000/100.” Issue price: \$36 (sold as a set with ANA95.CM84).

ANA95.CM84b—2½ inches (63.5mm), round, bronze; quantity 75. Edge:



1994

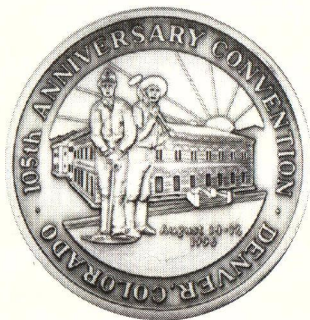
103rd Anniversary Convention



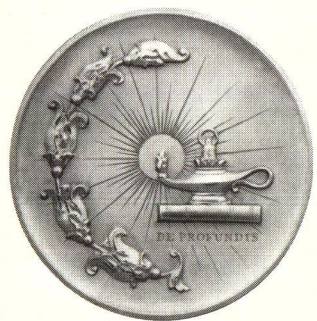
1995

104th Anniversary Convention





1996
105th Anniversary Convention



1996
Exhibitor's Medal
105th Anniversary Convention

Reeded, with plain 1-inch segment. Issue price: \$32.

ANA95.CM84c—1½ inches (38.1mm), round, silver; quantity 25. Edge: Unknown. Appreciation medal.

ANA95.CM84d—2½ inches (63.5mm), round, bronze; quantity 100. Uniface, with obverse and reverse of official convention medal pictured side-by-side above inscription FOR MERIT OF EXHIBIT; below, ANA lamp of knowledge. Edge: Unknown.

1996—105TH ANNIVERSARY CONVENTION—DENVER, CO

Colorado Convention Center, August 14-17

ANA96.CB85

Nameplate: None

Ribbon: 1½ inches (38.1mm), violet; gilt, pinback clasp.

Pendant: 1½ inches (38.1mm), round, bronze, with integral loop at top.

Obverse: Miner and prospector in foreground, with Denver Mint in background.

Reverse: Columbine and blue spruce boughs in foreground, with mountain range in background.

Edge: Plain

Designer: Ann Kircher Dye

Manufacturer: Carl Wolf & Co., Chicago, IL

Quantity: 750

Issue Price: \$13

Additional Medals

ANA96.CM85—1½ inches (38.1mm), round, bronze; quantity 150; serially numbered. Edge: Plain, with "000/150." Issue price: \$36 (sold as a set with ANA96.CM85a).

ANA96.CM85a—1½ inches (38.1mm), round, silver; quantity 150; serially numbered. Edge: Plain, with "000/150." Issue price: \$36 (sold as a set with ANA96.CM85).

ANA96.CM85b—2 inches (50.8mm), round, bronze; quantity 80. Edge: Plain. Issue price: \$26.

ANA96.CM85c—1½ inches (38.1mm), round, silver; quantity 30. Edge: Plain. Appreciation medal.

ANA96.SM9—Exhibitor's medal. 2½ inches (63.5mm), round, pewter, serially numbered; quantity 125. **Obverse:** Family gazing to right at ANA lamp of knowledge and book on a pedestal. **Reverse:** ANA lamp logo to right, with floral garland to left. **Edge:** (in script lettering) "105th Convention – American Numismatic Association. Denver, Colorado"; and in raised oval "000," with designer's hallmarked initials, "RL." **Manufacturer:** The Gallery Mint, Eureka Springs, AR. **Designer/sculptor:** Ron Landis.

Comments: For exhibitor's medal (ANA96.SM9), the obverse and reverse designs were hand-carved into solid brass cylinders, which were used as models for the molds used to cast the medals.

1997—106TH ANNIVERSARY CONVENTION—NEW YORK, NY

Marriott Marquis Hotel, July 30–August 3

ANA97.CB86

Nameplate: None

Ribbon: 1⁷/₁₆ inches (36.5mm), red, white and blue stripes of equal width.

Pendant: 1¹/₂ inches (38.1mm), round, bronze, with integral loop at top.

Obverse: Soaring skyscrapers.

Reverse: ANA lamp logo and renderings of New York numismatic items, including Ephraim Brasher's 1787 gold doubloon, the 1986 U.S. Statue of Liberty commemorative dollar, and a modern subway token.

Edge: Plain

Designer: Mel R. Wacks

Sculptor: Alex Shagin

Manufacturer: The Medalcraft Mint, Green Bay, WI

Quantity: 500

Issue Price: \$13

Additional Medals

ANA97.CM86—1¹/₂ inches (38.1mm), round, bronze; quantity 100; serially numbered. Edge: Plain, with "000/100." Issue price: \$36 (sold as a set with ANA97.CM86a).

ANA97.CM86a—1¹/₂ inches (38.1mm), round, silver; quantity 100; serially numbered. Edge: Plain, with .999 FINE SILVER and "000/100." Issue price: \$36 (sold as a set with ANA97.CM86).

ANA97.CM86b—2¹/₄ inches (57.2mm), round, bronze; quantity 75. Edge: Plain. Issue price: \$27.

ANA97.SM10—Exhibitor's medal. 2¹/₂ inches (63.5mm), round, pewter; quantity 125. **Obverse:** Statue of Liberty and NEW YORK/1977. **Reverse:** swirls and rays of light emanating from ANA lamp of knowledge at lower right, with DE/PROFUNDIS in shield at upper left. Edge: (in stylized lettering) PRESENTED TO EXHIBITORS AND JUDGES FOR PARTICI-

PATION IN THE NUMISMATIC EXHIBITION • 106TH CONVENTION OF THE AMERICAN NUMISMATIC ASSN, with screwpress logo of The Gallery Mint and the designer's hall-marked initials, "RL." **Manufacturer:** The Gallery Mint, Eureka Springs, AR.

Designer/sculptor: Ron Landis.

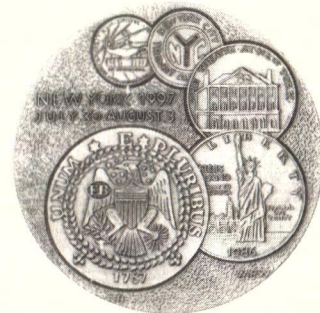
Comments: For exhibitor's medal (ANA97.SM10), the obverse and reverse designs were hand-carved into solid brass cylinders, which were used as models for the molds used to cast the medals.

1998—107TH ANNIVERSARY CONVENTION—PORTLAND, OR

Oregon Convention Center, August 5–9

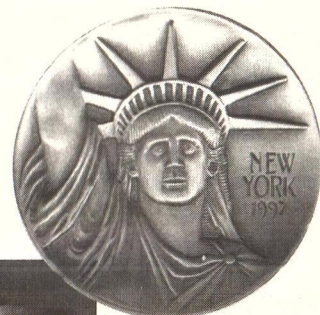
ANA98.CB87

Nameplate: None



1997

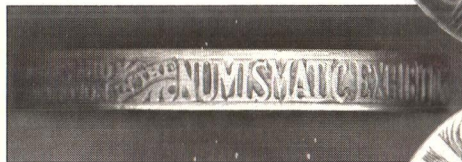
106th Anniversary Convention



1997

Exhibitor's Medal

106th Anniversary Convention





1998
107th Anniversary Convention



Ribbon: 1½ inches (38.1mm), red, white and blue stripes of equal width; gilt, pinback clasp.

Pendant: 1½ inches (38.1mm), round, bronze, with integral loop at top.

Obverse: Pioneers with ox and Conestoga wagon heading West into the setting sun. Adapted from the 1926-39 Oregon Trail Memorial commemorative half dollar.

Reverse: ANA lamp logo atop a rutted trail winding through a pine forest; a mountain and setting sun appear in the background.

Edge: Plain

Designer/Sculptor: Virginia Janssen

Manufacturer: The Medalcraft Mint, Green Bay, WI

Quantity: 500

Issue Price: \$13

Additional Medals

ANA98.CM87—1½ inches (38.1mm), round, bronze; quantity 150; serially numbered. Edge: Unknown. Issue price: \$38 (sold as a set with ANA98.CM87a).

ANA98.CM87a—1½ inches (38.1mm), round, silver; quantity 150; serially numbered. Edge: Unknown. Issue price: \$38 (sold as a set with ANA98.CM87).

ANA98.CM87b—2¼ inches (57.2mm), round, bronze; quantity 100. Edge: Plain. Issue price: \$27.

1999—31ST ANNUAL SUMMER SEMINAR—COLORADO SPRINGS, CO

ANA Headquarters/The Colorado College, July 10-16

ANA99.SM13—¾ inch (19.1mm), round (irregular), silver.

Obverse: Profile of Athena, facing right.

Reverse: Athenian owl in square at center, with olive sprig at upper left and ANA at lower right. Above, SUMMER; below, SEMINAR. Date at right, rendered in Roman numerals (MCMXCIX).

Edge: Plain

Designer/Sculptor: Ron Landis

Manufacturer: The Gallery Mint, Eureka Springs, AR

Quantity: 500

Issue Price: \$10

Comments: Hand-struck from hand-engraved dies. Proceeds from the sale of the pieces were earmarked for ANA young numismatist programs and scholarships.

1999—108TH ANNIVERSARY CONVENTION—CHICAGO, IL

Rosemont Convention Center, August 11-15

ANA99.CB89

Nameplate: None

Ribbon: 1½ inches (38.1mm), red, white and blue stripes of equal width; gilt, pinback clasp.

Pendant: 1½ inches (38.1mm), round, bronze, with integral loop at top.



1999
108th Anniversary Convention



Obverse: Wind and waves encircling the Chicago skyline.

Reverse: Stylized ANA lamp of knowledge within a square, bordered by 108TH/ANNIVERSARY / CONVENTION / AUGUST 11-15 and wave motif.

Edge: Plain

Designer/Sculptor: Virginia Janssen

Manufacturer: The Hoffman Mint, Carmel, CA

Quantity: 500

Issue Price: \$13

Additional Medals

ANA99.CM88—1½ inches (38.1mm), round, bronze; quantity 200. Edge: Reeded. Issue price: \$37 (sold as a set with ANA99.CM88a).

ANA99.CM88a—1½ inches (38.1mm), round, silver; quantity 200; serially numbered. Edge: Reeded. Issue price: \$38 (sold as a set with ANA99.CM88).

ANA99.CM88b—2¼ inches (57.2mm), round, bronze; quantity 150. Edge: Unknown. Issue price: \$27.

ANA99.SM11—Exhibitor's medal. 1½ inches (38.1mm), round (slightly irregular), silver; quantity 150. **Obverse:** left-facing portrait of Minerva, with CHICAGO at upper left, designer's initials "RL" at lower right, and MCMXCIX along edge of shield at bottom; adapted from 1915 Panama-Pacific commemorative \$50 gold piece. **Reverse:** ANA lamp of knowledge in square at center, bordered by PRESENTED/• TO • (top), EXHIBITORS/& JUDGES (bottom), ANA (left) and CVIII (right). **Edge:** Plain. **Manufacturer:** The Gallery Mint, Eureka Springs, AR. **Designer/Sculptor:** Ron Landis.

ANA99.SM12—Banquet medal. 1½ inches (38.1mm), round, .925 fine silver (proof); quantity 500. **Obverse:** Columbus' flagship, *Santa Maria*, above two hemispheres. **Reverse:** ANA lamp of knowledge. **Edge:** Plain, with .925 STERLING SILVER. **Manufacturer:** The Franklin Mint, Franklin Center, PA. **Designer:** Unknown (obverse); Charlie Vickers (reverse).

Comments: 1½-inch bronze and silver convention medals were to have been serially numbered, but were not because of a production error. The exhibitor's medal (ANA99.SM11) was "hot struck" in a screwpress using hand-engraved dies. The banquet medal (ANA99.SM12) was presented to all who attended the 108th Anniversary Convention banquet.

Acknowledgments

THE AUTHOR WOULD like to thank the following individuals for their assistance: Steve Aacker of The Franklin Mint; Nancy Barnes of Silver Towne; Rene Gavre and Gini Legreve of The Medalcraft Mint; Robert Hoff of Medallie Art Company; Ron Landis of The Gallery Mint; Carl Wolf of Carl Wolf & Co.; Adna G. Wilde Jr.; and the ANA staff. •

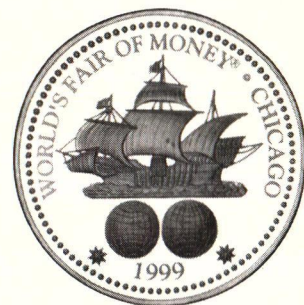
Editor of THE NUMISMATIST, Barbara Gregory enjoys collecting medals that relate to her other hobbies—architecture and American film. She received ANA Heath Literary Awards for "Numismatics on the Silver Screen" (March 1991) and "A Medal, a Man and His Washing Machine" (August 1995).



1999
Summer Seminar



1999
Exhibitor's Medal
108th Anniversary Convention



1999
Banquet Medal
108th Anniversary Convention

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1952	\$175.00	1973-S	\$9.55	1989-S	\$6.25	Prestige Proof Sets	
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1955	\$90.00	1976-S	\$7.75	1992-S	\$10.55	1986-S	\$23.00
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1957	\$14.00	1977-S	\$8.20	1994-S	\$12.00	1988-S	\$28.00
1958	\$25.00	1978-S	\$9.20	1995-S	\$41.00	1989-S	\$33.00
1959	\$17.00	1979-S	\$7.50	1996-S	\$8.00	1990-S	\$23.00
1960	\$13.00	1979-S Ty. 2	\$80.00	1997-S	\$30.00	1991-S	\$45.00
1961	\$10.00	1980-S	\$6.00	1998-S	\$22.00	1992-S	\$38.00
1962	\$10.00	1981-S	\$7.55	Silver Proof Sets		1993-S	\$37.00
1963	\$10.00	1982-S	\$4.50	1992-S	\$12.55	1994-S	\$55.00
1964	\$10.00	1983-S	\$5.35	1993-S	\$29.00	1995-S	\$125.00
1968-S	\$4.55	1984-S	\$7.00	1994-S	\$39.00	1996-S	\$145.00
1969-S	\$4.55	1985-S	\$5.00	1995-S	\$40.00	1997-S	\$230.00
1970-S	\$9.00	1986-S	\$11.00	1996-S	\$30.00		

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1986	\$27.00	1990	\$27.00	1994	\$42.00
1987	\$27.00	1991	\$30.00	1995	\$47.00
1988	\$40.00	1992	\$27.00	1996	\$39.00
1989	\$27.00	1993	\$59.00	1997	\$39.00

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A Century of Numismatics—1901-2000

THE 1980s WAS a time of specialization in the numismatic hobby. That's the focus of this month's column.

Finding a Niche

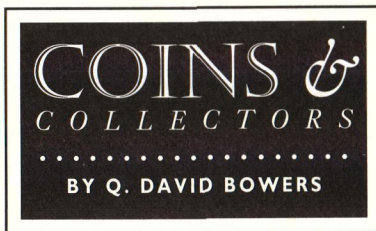
"What do you collect?" As recently as the 1950s, the answer might have been "half, large, Indian Head and Lincoln cents; nickels of all types; Barber coins; 20th-century sets; and gold dollars." However, by the 1980s, coin collecting had become so popular—the supply of specimens so widespread and price levels so elevated—that it was no longer possible to even conceive of collecting "one of everything."

Many collectors simply chose to specialize. In keeping with this new trend, many special-interest groups sprang up. The Liberty Seated Collectors Club welcomed hobbyists interested in the silver coinage created by Christian Gobrecht in 1836 and continuing in various series to as late as 1891. Dr. John W. McCloskey served as editor of *The Gobrecht Journal*, a forum and sounding board for research ideas, theories (from wild to well-founded), new discoveries, photographs, auction and convention reports, and more. McCloskey still sits in the editor's chair—evidence that the Seated Liberty series offers ever-changing, ever-challenging opportunities.

The Early American Coppers club, well established by the 1980s, continued to entertain and inform hobbyists through its journal, *Penny-Wise*, and regular meetings. In this venue, copper cents were king, although some interesting mention of half cents, colonials and other "cop-

pers" occasionally slipped into the editorial content.

The Society of Paper Money Col-



lectors played to its own audience, although the market was rather quiet during the decade. (No one dreamed it would take off like a skyrocket a few years later.) Broken bank notes, those fascinating little "rags" from the early 19th century, available for a few dollars each in the 1960s market, came into their own. Many numismatists aspired to acquire as many notes as possible from a particular state or city.



The '80s brought an infusion of enthusiasm and hobbyists into numismatics. The ANA's Third Midyear Convention in Honolulu in 1981 (above) reflected the growing public interest.

Other clubs and publications addressed the varied interests and needs of the collector community. The curiously named "Fly-In Club," for example, was not composed of aviators, but of Flying Eagle and Indian Head cent aficionados.

Bibliomania Rules!

In the January and February 1980 issues of *The Numismatist*, Carl W. Carlson's article "Woodward and Garrett: An Historical Study" reprinted the 1880s correspondence between dealer W. Elliot Woodward and Baltimore numismatist T. Harrison Garrett. Carlson was one of the first numismatic writers to delve into the lives, activities and controversies involving American dealers and collectors during the latter part of the 19th century. He provided *The Numismatist* with several memorable articles, bringing to light the personalities of individuals long gone and sometimes long forgotten.

At this time, interest also was growing in collecting out-of-print numismatic books, old auction catalogs and other related material. John W. Adams actually took time off from his successful securities business for the serious study of auction catalogs. The resulting text was a masterpiece—Volume I of *United States Numismatic Literature: Nineteenth Century Auction Catalogs*, published by George F. Kolbe. (Volume II, covering early 20th-century catalogs, was published in 1990.)

Besides assembling biographies of E.L. Mason Jr., the Chapman brothers and other dealers from long ago, Adams described their catalogs and assigned a rating scale covering 25

different categories representing specialized areas of interest. For example, a certain sale catalog might rate an "A" for its tokens and medals, a "C" for its United States gold and a "B" for its paper money.

During this time, rare coin dealer Frank J. Katen brought a number of important libraries and catalogs to market. Cal Wilson and Kolbe did the same.

With the first formal meeting of the Numismatic Bibliomania Society (NBS) at the ANA convention in Cincinnati in the summer of 1982, book collecting became a numismatic discipline in its own right. A new and expanding audience likely regarded vintage hobby catalogs with more enthusiasm than the publications ever received at the time of issue.

The initial NBS meeting included John Jay Ford Jr. as the featured

speaker. Retired from an illustrious career as a numismatist and researcher, he regaled listeners with stories about "the good old days." Ford was recognized as a grand master of numismatic cataloging; he dramatically transformed the "bare bones" tradition of auction catalog text with his skillful use of technical details, historical squibs, "pedigree" data and so on. Suddenly, so-called "ordinary" coins took on an aura of the extraordinary, and bidders vied to share in the excitement.

By the end of the summer of 1982, the NBS had recruited nearly 300 members. The Society continued to thrive throughout the decade as members discovered that going after an obscure Chapman brothers catalog could be just as fulfilling as chasing after a rare coin—and often a heck of a lot cheaper.

Taking Care of Business

While the hobby was experiencing a rekindling of enthusiasm, new problems arose with theft and counterfeiting. In the late 1970s, the price of silver and gold bullion had risen sharply. As a result, there were widespread thefts of silverware, bags of old coins and the like by thieves who recognized a ready market for melt-able, stolen merchandise.

In reaction to the situation in 1980-81, many local and state governments passed laws making it mandatory for anyone buying or selling "old" silver or gold to register and hold the material for several days to several weeks to allow for claims of stolen property. Unfortunately, much of the new legislation did not make the distinction between coins and silver bullion. The community of numismatic associations, including the ANA, Professional Numismatists Guild and In-

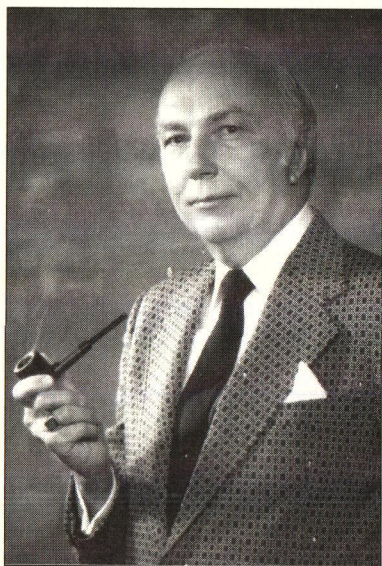
dustry Council for Tangible Assets, sounded the alarm, realizing that this legislative trend ultimately could interfere with the legitimate sale of scarce and rare silver coins. United numismatic effort was brought to bear, and most of the threatening legislation was negated.

Senior authenticator Thomas K. DeLorey and other staff members at the American Numismatic Association Certification Service (ANACS) published helpful information about grading, authenticity and related topics. Much new data was disseminated, helping curtail various abuses. These efforts played a major role in bringing the huge problem of counterfeiting under control.

Around the Roundtable

The American Numismatic Association's Roundtable III was held on July 12, 1980, in Colorado Springs. Participants included ANA Board members and staff, dealers, collectors, club members, writers, researchers and leaders. The objective was to engage a cross-section of the community in an open forum about the societal benefits of numismatics and a realistic discussion of methods for improving and promoting the hobby.

Various numismatic subjects were served up at the table for consideration, ranging from grading numbers and interpretations to convention issues and collector/dealer relations. As a regular attendee at these roundtable discussions, I always left with a feeling that not only was coin collecting the greatest hobby ever invented, but that the people I met through numismatics were the greatest, too. Most participants would agree that the discussions were worthwhile and that through their participation they made a contribution to the hobby. •



Following the example set by John Jay Ford Jr. (pictured), many auction professionals abandoned the bare-bones method of cataloging for a more informative and entertaining style.

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1914-D LINCOLN	175	365	575	775	1350	3400	6750
1922 NO D STR. REV. ONLY	450	1000	2150	4000	15000	33000	50000
1955 DBL DIE LINCOLN	400	440	580	1050	1300	7200	20000
1885 "V" NICKEL	340	460	570	700	850	1050	1950
1886 "V" NICKEL	165	230	310	395	575	775	2150
1912-S "V" NICKEL	170	380	550	675	775	1100	2050
1913-S T2 BUFFALO	148	160	220	250	480	950	2250
1914-D BUFFALO	56	95	120	166	295	425	1090
1916/16 BUFFALO	6500	9300	14000	22500	40000	60000	180K
1918/17 D BUFFALO	1650	3650	6150	10000	32500	55000	170K
1937-D 3-LEG BUFFALO	240	325	490	950	2700	4300	12800
1916-D MERC DIME	1200	2050	3300	3900	4600	4850	14000
1921-P MERC DIME	125	330	535	750	1080	1250	2300
1921-D MERC DIME	170	380	615	800	1200	1400	2100
1942/41 MERC DIME	285	315	360	1150	2500	3700	5000
1942/41-D MERC DIME	315	400	650	1400	2300	3500	3850
1875-CC 20 CENTS	90	175	365	550	975	2250	8100
1876-CC 20 CENTS	6500	25000	30000	45000	65000	87500	130K
1901-S BARBER QUARTER	4600	6000	7650	11000	16000	19500	32000
1796 BUST QUARTER	8300	11500	13500	19500	24000	38500	70000
1804 BUST QUARTER	2400	6000	12500	31000	60000	70000	85000
1870-CC SEATED QUARTER	7250	9500	13500	19500	23000	27500	32000
1871-CC SEATED QUARTER	11000	15500	21500	24000	28000	32000	38000
1873-CC SEATED QUARTER	5100	7750	14600	26000	57500	65000	75000
1913-S BARBER QUARTER	2150	2700	3300	3800	5600	6650	10400
1916 ST. LIB. QUARTER	2200	2600	3400	4050	6000	7400	9750
1918/17-S SLQ	1900	3550	6150	8800	18000	27500	67500
1932-D WASH QUARTER	55	120	210	375	725	1100	4820
1932-S WASH QUARTER	48	64	100	215	325	460	2110
1794 FH HALF DOL.	4400	9600	16500	27500	265K	300K	400K
1836 REEDED EDGE HALF	950	1400	2400	4600	12000	25000	30000
1870-CC SEATED HALF	2500	7000	13500	25000	30000	40000	50000
1871-CC SEATED HALF	390	850	1400	6000	36000	42000	51000
1878-S SEATED HALF	9000	10500	13500	21750	55000	80000	100K
1893-S BARBER HALF DOL.	225	315	400	875	1900	5900	12000
1904-S BARBER HALF DOL.	250	510	750	1475	3850	6100	14000

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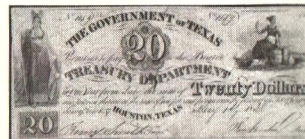
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Numismatic Tributes to Washington

THE 200TH ANNIVERSARY this month of the death of George Washington is a good time to review our first President's impact on numismatics. His image appears on coins, medals and paper money more than that of any other American.

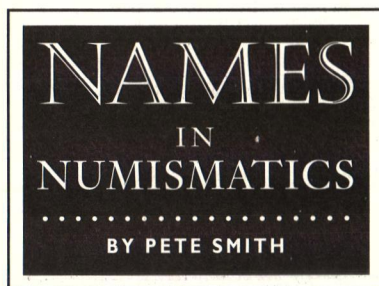
Washington died on December 14, 1799, and by the time the Masons commemorated his life and achievements on February 11, 1800, a series of highly collectable funeral medals had been produced. More medals were struck for the public funeral procession held on February 22, 1800.

In 1790 Washington was honored with a medal by the Continental Congress for the American assault on British troops and navy anchored at Boston. The "Washington before Boston" medal was modeled by French sculptor Pierre Du Vivier after a bust by Jean-Antoine Houdon and struck at the Paris Mint. The first medal to be authorized by Congress, it has since been restruck many times in Paris and at the United States Mint in Philadelphia.

Washington is portrayed on a series of extremely rare, oval silver Indian Peace medals dated from 1789 to 1795. The Philadelphia Mint also struck a round Washington Indian Peace medal dated 1789. I saw an example of the latter offered at a local gun show as an original medal from 1789; fortunately, I knew it was not issued until after 1900.

U.S. Mint Director James Ross Snowden (1853-61) was aggressive in adding Washington medals to the Mint collection, which was established in 1838 by Mint Director Robert Maskell Patterson (although

chief coiner Adam Eckfeldt had been saving coins for some time). In an 1859 letter to dealer Edward Cogan,



Snowden stated, "It is quite true that I have caused a number of pattern or specimen cents to be struck for the purpose of exchanging them for Washington pieces whenever opportunities to do so occur." The Mint dedicated its cabinet of Washington medals on February 22, 1860. It produced medals to commemorate the cabinet and traded these and other medals for more Washington pieces.

One of Washington's greatest numismatic legacies originated with his refusal to allow his portrait to appear on our nation's early coinage. We can only wonder how he would have reacted to his likeness appearing on our quarter for 67 years. (Today, our coin designs—unlike those of other

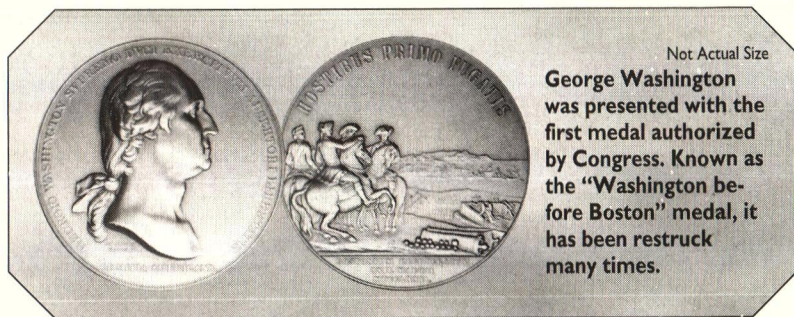
countries—do not change with each new administration.)

The U.S. Mint's new 50 State Quarters™ Program—with Washington pictured on the obverse of all 50 planned coins—may help promote the hobby to the next generation of collectors (even though his modernized hair style has alienated some old-time collectors). As a numismatist, it is easy to remember the year of his birth, since I know the Washington quarter was issued in 1932 on its 200th anniversary. A 1982 commemorative half dollar honored the 250th anniversary.

Other commemorative coins featuring Washington are the Lafayette dollar dated 1900 (but struck on December 14, 1899), the 1926 Sesquicentennial half dollar, and three 1991-dated Mount Rushmore coins. This year a gold \$5 marks the bicentennial of his death.

Collectors of military medals know Washington appears on the Order of the Purple Heart. Only three men received the original award created by General Washington in 1782. The War Department authorized the modern medal in 1932 on George's 200th birthday.

Several early coin dealers took



advantage of collector interest in Washington medals by using his image on storecards. Among the 19th-century dealers who issued Washington tokens or medals were Edward Cogan, William Idler and Ebenezer Mason, all of Philadelphia; and H.D. Gerdtz, Ezra Hill, Augustus B. Sage and H.G. Sampson of New York. Medalists include New York's Bales and Smith, and Wright and Bale; Philadelphia's F.C. Key and Sons, and Robert Lovett Jr.; and Boston's Joseph H. Merriam.

Issuers of 20th-century medals featuring Washington included Thomas Elder and Stack's in New York; *Numismatic Scrapbook Magazine* in Chicago; and Whitehead and Hoag in Newark, New Jersey. Other dealers and medalists issued series of Washington medals intended as money-

makers and promotional items. One such producer was the U.S. Mint, which struck a number of Washington pieces for no apparent reason other than their marketability.

During the Civil War, Mint employees took an oath of allegiance to the Union, and the Mint struck an "Oath of Allegiance" medal with Washington on the obverse. Noted author/researcher R.W. Julian suggests that Mint Director James Pollock had the medals struck to take advantage of the popularity of Washington medals among collectors. In 1885 William S. Baker published *Medallic Portraits of Washington*, which was updated in 1985 and again this year with a second edition by Russell Rulau and George Fuld.

Although Washington medals are not as popular as they once were,

they have not disappeared from the hobby scene. The first medal I owned—even before I started collecting coins—was a Washington medal presented for my participation in the Cub Scouts' "Get Out the Vote" campaign.

Collectors of paper money also can assemble an impressive collection of types featuring Washington. His likeness appears on fractional currency, postal currency, United States notes, silver certificates, National Bank notes, gold certificates, interest-bearing notes, broken bank notes and Confederate currency. He also is represented on 10-peso notes from the Philippines. America's first president appears on foreign medals and coins as well, including 1976 crowns issued by the Isle of Man and Turks and Caicos Islands. •

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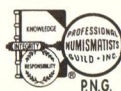
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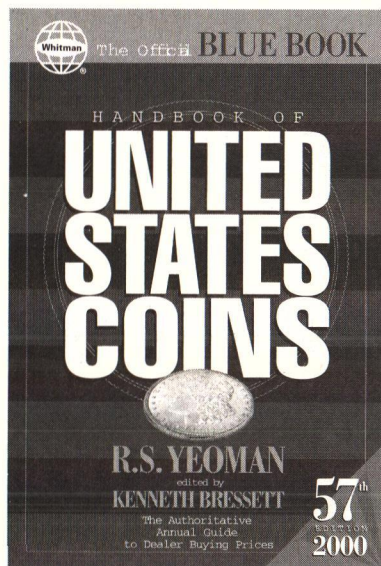
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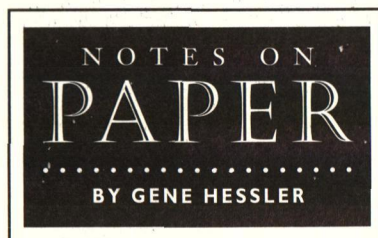
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Battleships Sent Powerful Message

CENTURIES BEFORE newspapers, radio and television became the primary methods of informing the public of changing events, coinage often was used to convey the news. For example, coins showed residents of occupied lands far from Rome how the current Caesar looked. Paper money designs, especially those appearing on United States obsolete notes, reflected and chronicled contemporary life. Some images even commented on the future.

A few years ago in this column, I

discussed ships on U.S. federal paper money. After it was sunk in Cuba, the *Maine* was pictured on Spanish-

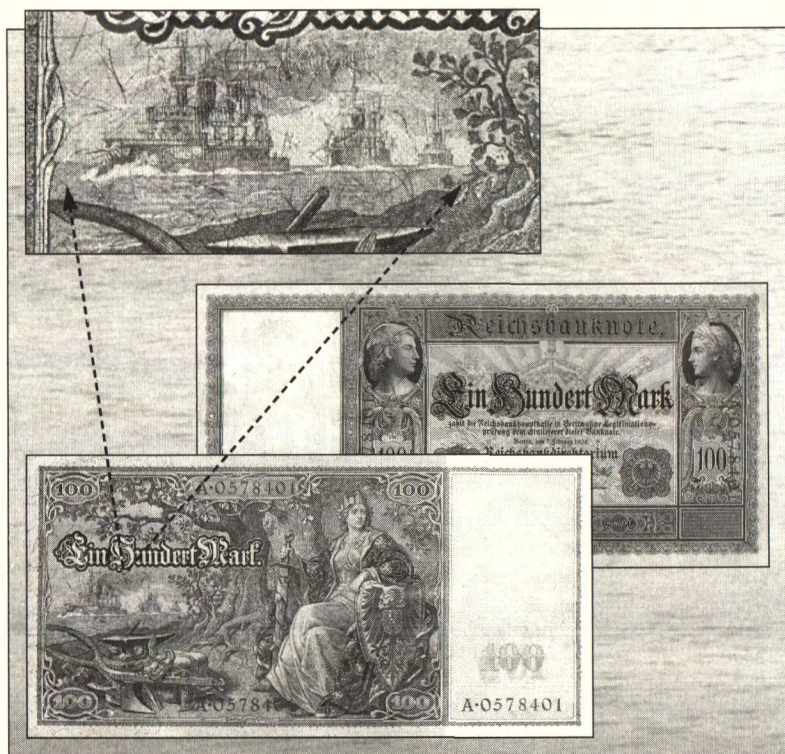


American War bonds in 1898. The following year, the battleship *Massa-*

chusetts was the subject of a \$10 silver certificate essay; the vignette was replaced on the United States note issued in 1901 by an American bison, seemingly a warning that the indigenous species was vanishing. An engraving of the battleship *New York* on a \$2 Federal Reserve Bank note—one of the most popular issues among paper money collectors—served as a reminder of America's sea power.

Three additional battleships demonstrated this flexing of military muscle. A worldwide domino effect for the building of "super" battleships started on February 10, 1906, with the launching of Britain's *Dreadnought*. It measured 527 x 82 feet and displaced 17,900 tons. The keel for a similar battleship, the *Bellerophon*, was laid in December of that same year. (In Greek mythology, Bellerophon, with the help of Pegasus, killed the monster Chimera.) Launched on July 27, 1907, the vessel was 526-feet long and 82-feet wide, and displaced 18,800 tons. The *Bellerophon* is portrayed on a \$10 note issued in 1913 by The Royal Bank of Canada. This note is moderately expensive in Choice condition and considerably less in lower grades.

An engraving of three battleships on the back of German 100-mark notes dated 1908, 1909 and 1910 (Pick 35 & 38) sends mixed messages. The lead ship resembles the *Nassau*, a vessel that although slower than ships of other nations, was more destructive. Its keel was laid on July 22, 1907, and it was launched on March 7, 1908. Displacement was 18,900 tons, only 100 tons more than



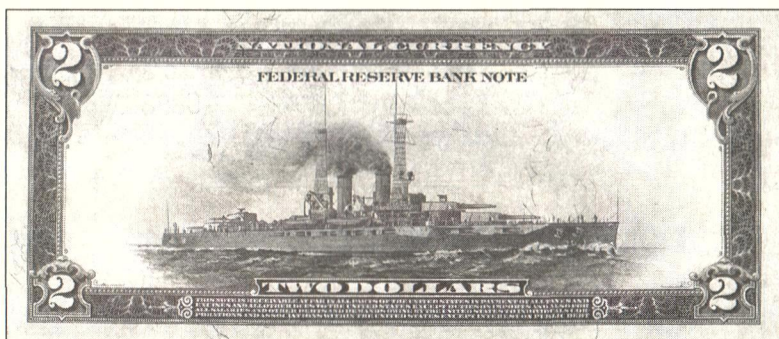
The back of a German 100-mark note (bottom) features a watermark portrait of the Kaiser at right and a vignette with three battleships at left. The lead vessel (enlarged at top) resembles the slow, but destructive *Nassau*.

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that of the *Bellerophon*. Its armament was produced by Germany's legendary Krupp firm, which provided the same service for Great Britain and other countries.

The motif on the note's back depicts the three ships steaming past a giant oak tree, another traditional symbol of strength. An allegorical figure of "Germania," holding a sword and leaning on a shield, looks away from the ships and the tree—almost as though she doesn't want to acknowledge them. Her gaze also avoids a hammer, anvil and plow in the foreground. Is there a "swords to plowshares" metaphor here, with the battleships as the alternative?

Once the backbone of naval power, battleships lost their dominant role after World War I, when they became protectors of aircraft



A United States \$2 Federal Reserve Bank note, Series 1918, features the World War I era battleship *New York* on the back.

ANA MUSEUM

carriers. The *Dreadnought*, *Bellerophon* and *Nassau* were sold for scrap between 1920 and 1922. The latter was sold to Japan, suggesting that the metal was recycled and used in World War II—perhaps in construction of another battleship.

This attractive, 100-mark note with symbolic images is the least expensive of all battleship notes. In circulated condition, it can be found in paper money dealers' bargain boxes for about 50 cents. A crisp note costs only a few dollars. •

MEXICO

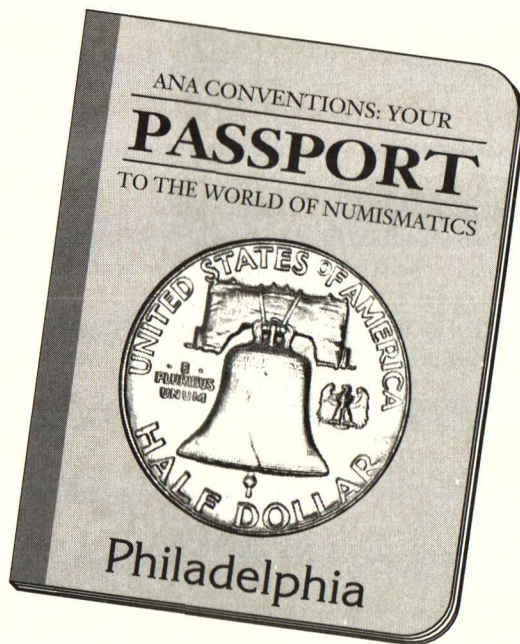
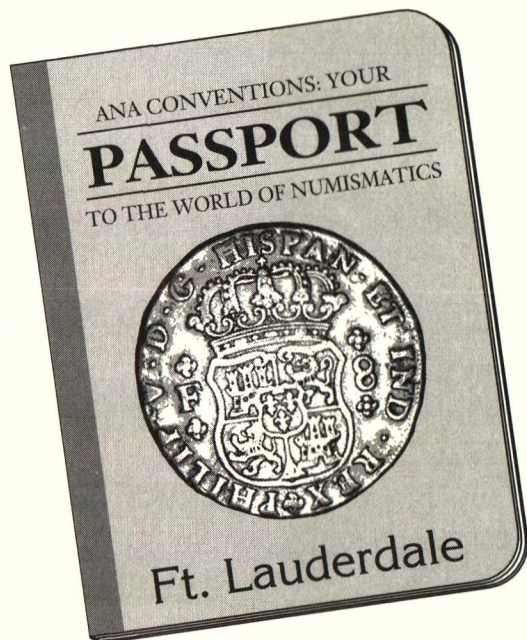
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Speed the Plough!

MERRILY WRAPPED GIFTS, letters to Santa Claus, gaily decorated trees (real and artificial), carolers, greeting cards—all exemplify the latter-day traditions of Christmas. Once, there were nearly as many different holiday customs as there had been Christmases past. Some practices now are long forgotten, others can be remembered through coins now found in numismatic collections.

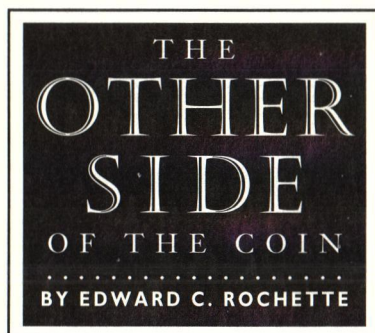
Legend relates that once, on some bygone Christmas Eve, Santa Claus accidentally dropped a few gold coins from his pocket as he negotiated his way down the narrow confines of a particularly difficult chimney. Near the hearth below, a child had placed his stockings to dry. Luckily Santa's coins rolled into the stockings. So, upon hearing the story, children began hanging their stockings by the fire on Christmas Eve in hope of a similar incident.

Another tradition, now relegated to the dusty past, relates to a numismatic issue sought by collectors of tokens from the Canadian Maritime Provinces. The piece presents a unique peek into social customs.

Local tokens were introduced into general circulation on Canada's Prince Edward Island in the early 1840s. Lighter in weight than those of its sister colonies, the tokens reflected the lower value of the island's circulating currency.

One of these early issues carried the motto "Success to the Fisheries" on one side and "Speed the Plough" on the other. The latter served as more than just an admonition to work faster to help increase a potential harvest. The legend actually

made reference to a well-known, agrarian Yuletide observance that originated in England.



The Twelve Days of Christmas constitute a concept documented in carol lyrics, although certain communities traditionally extended holiday observances. In England, the morrow after Twelfth Day once was called St. Distaff's Day, an obligatory observance intended to remind maidens to get back to work at their spinning wheels. Men, however, found an excuse to enjoy their holiday a bit longer.

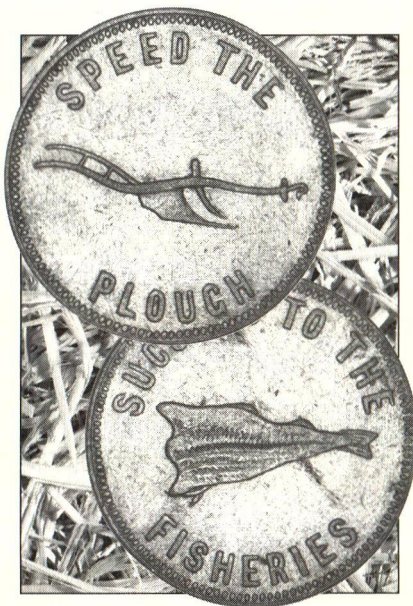
On Plough Monday, the first Monday after Twelfth Day, every country gentleman honored his farmers with a feast. In turn, each farmer treated his servants and workers to a hearty, evening meal.

Exuberant workers rose early on the morning of this celebration, grabbed a whip or ploughshare, and raced to meet their comrades at the fireside. In the spirit of merriment, the workers (in groups of 30 or so) would pull their ploughs in a procession from door to door through village and town.

Although the ploughmen had little finery with which to adorn them-

selves, they attached colorful ribbons tied in large bows to their arms and shoulders in honor of the festivities. Often one of the workers would play the role of the fool, dressing in a costume of skins, ribbons and a long tail. As he pranced and joked, he would pass around a box to collect small change from spectators.

"Speed the Plough" was given particular meaning on this day—Plough Monday. The faster and farther the groups of workers ventured, the greater their audience. The more money they collected, the more they had to spend on drink to wash down the special supper awaiting them before returning to their backbreaking toil the next day.



Not Actual Size

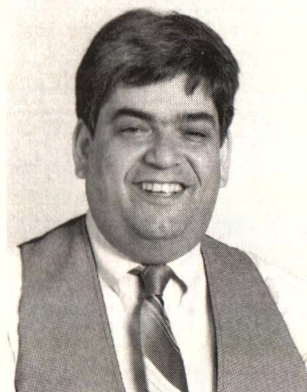
During the 1840s and 1850s, several varieties of "Speed the Plough" tokens (Breton 917) circulated in lieu of coin of the realm on Canada's Prince Edward Island.

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LM #664

New Year Promises New and Interesting Coins

IT DOESN'T SEEM possible that 1999 is drawing to a close and that my next column will be dated 2000. I often have wondered what it would be like to watch the calendar turn to a new century. The end of every year is a time for reflection and predictions. For me, it is a time to think about the good things in life, including those provided by my interests and hobbies.

Some readers may remember that my December column traditionally touches on the bright side of numismatics. That is not a difficult task because so many aspects of this hobby are very nice. The unsavory schemes described here each month are definitely not the norm. For every huckster, there are hundreds of fine, upstanding people.

ANA members can rely on the integrity of their fellow members and deal with confidence, knowing that offenders are quickly expelled from the Association for their wrongdoings. The many safeguards provided by the ANA are why membership is the number one bargain in all of numismatics. When you are looking for a special gift for yourself or a friend, you can do no better than presenting a new membership or renewal.

My number-two pick as the best bargain of the new millennium is a good numismatic book. I am not going to suggest a title because there are so many different fields of interest. This past year has produced a plethora of interesting books on a wide variety of topics. Yes, the cost of books continues to escalate, but I rarely see one that is not a bargain in terms of what you can get out of it.

If you are serious about your collection, you owe it to yourself to buy at least one book each month. It



probably will be the best investment you will ever make.

Another sure-to-please treat for the new year is participation in a local or regional coin club. Club meetings offer an opportunity to learn about the hobby, make some good deals and have fun showing off your collection. The 21st century promises a heightened interest in coins, and you will want to keep up on all that is happening.

The United States government's 50 State Quarters™ program, new, gold-colored dollar coin and perhaps even some redesigned paper money are only the beginning. Nearly every country is planning something special in the way of an unusual or novel coin to memorialize the millennium. Four nations have announced they will issue coins bearing a Peace theme, and our own country has assured me that the Sacagawea motif is intended to express a message of peace. It is going to be a great year for numismatics. Let's all enjoy it to the fullest!

File #613

Here is a bargain that was so good it must be sold out or withdrawn

by now. You probably saw various versions of it in several numismatic publications. The coin offered for sale was a gold, 20-franc piece from France. The price was only \$57, which was a real bargain as it was nearly the melt value. It seems like an even better deal now that the price of gold has gone up.

(I was going to recommend this and some of the other bargain-priced gold pieces as good buys for December, but my timing was wrong and price corrections already have been made. The Y2K scare was only part of the reason for the higher prices, and it is a reason to use caution in buying gold in January. But that is a different story.)

This French 20-franc coin was designed by Dupré and depicts a standing image of Victory inscribing a tablet. Recent ads describe this design as a "good luck angel," and the coins are sold as talismans. Several ads tell the story that pieces like this were carried into battle by Napoleon. I wasn't there, so I'll not argue the point, but in at least one instance the coins offered for sale bear issue dates from 1871 to 1898, a full 50 years after the emperor died!

File #614

While scanning ads for good buys, I spotted quite a few items that seem to be bargains. These include a bit of everything, from ancients to the latest U.S. bullion coins. Several commemorative coins are available for less than the original issue price. It would pay to look into any offerings that sound good to you. If the items are advertised in a numismatic publication, you stand a good chance

of picking up a bargain.

I am especially impressed by the prices of some ancient coins. Several hoards have been placed on the market over the past few years, and there are good values to be had on some pieces priced well below what they cost a decade ago.

The same is true of some small-size \$1 silver certificates and old U.S. type coins. An uncirculated nickel 3-cent coin priced at \$59 caught my eye, and proof sets of the past 30 years still seem cheap. This definitely is the time to look around and do some serious shopping for items you might have passed on at higher prices a year or two ago.

File #615

Here is a really good bargain—one I can guarantee will bring you a

rich reward. As is the case with other special offers, you will have to act fast to take advantage of this one. I know for a fact someone is going to miss out by waiting too long.

You hear about the offer only once each year. It is such a good deal that it always is quickly sold out. If you haven't guessed by now, I am talking about the annual ANA Summer Seminar. Some classes for 2000 already are beginning to fill. If there is a special course you want to take, get your reservation in to avoid being disappointed.

Once classes are filled, you will have to wait another year. That's the bad news. The good news is that the Seminar has been expanded to two weeks for 2000, with more subjects and opportunities for students than ever before.

The first session will run from Saturday, July 1, to Friday, July 7; the second session will be held from Saturday, July 8, to Friday, July 14. As far as I know, every student who has taken a class has said that it was the most enjoyable numismatic activity they had ever experienced. Each year, many students come back for more. If you have any doubts about the quality or usefulness of the Seminar, talk to someone who has taken a class to be convinced about the value of this investment in numismatics.

Watch the pages of *The Numismatist* for detailed information about Seminar 2000; it promises to be the biggest and best ever. For details, contact the ANA Education Department. Don't delay. This is a limited offer you won't want to miss. •

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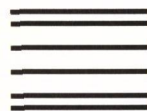


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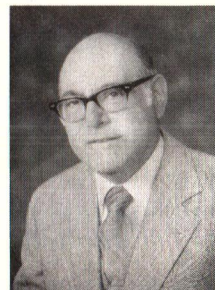
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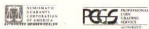
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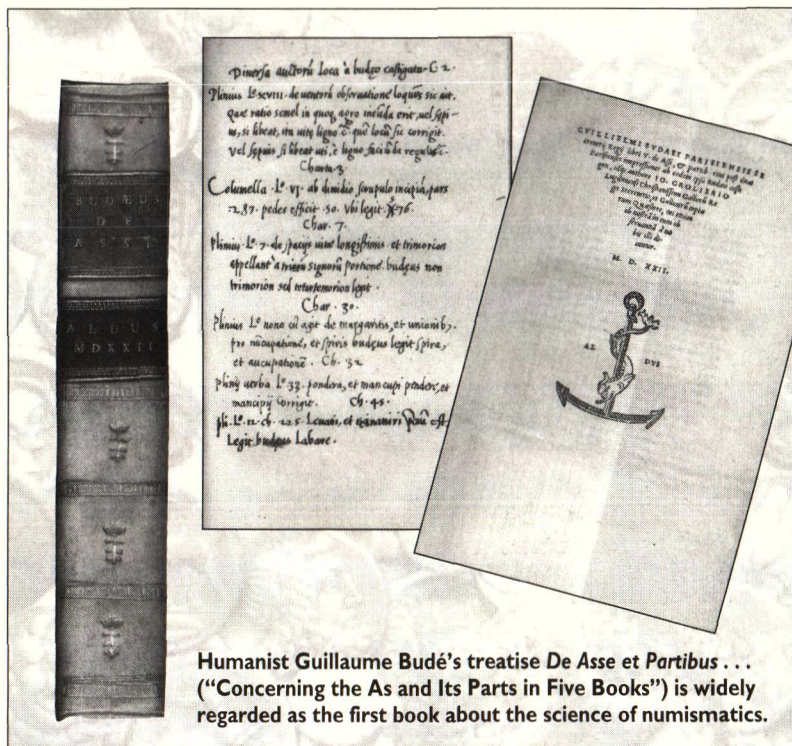
Recently, this column has focused on some of the rare and more unique books available in the ANA Library. Appropriately enough, we have saved one of the best for the last column of the year.

The book is **De Asse et Partibus** . . . ("Concerning the As and Its Parts in Five Books") by Guillaume Budé. First published in 1514, it was the second work authored by this great humanist and scholar. It attempted to determine the exact value of monies and measures in ancient and current times in relation to society's standards of wealth, justice and religious practices (or abuses).

This tome has been hailed as the first "printed work on numismatics," according to Pete Smith in a 1993 article in *The Asylum*, the official journal of the Numismatic Bibliomania Society. "It is not a collector's guide to coins, a catalogue of issues, an attribution guide, or a price list. The book went through at least sixteen editions in Latin and [more] in translation," writes Smith.

The ANA's copy was printed in 1522 by the Venetian printing house founded by Aldus Manutius. The famous printer has been described as one of the "three great benefactors of modern civilization through [his] achievements in typography." Aldus was "first and foremost a scholar . . . imbued with the spirit of the Renaissance and an enthusiasm for the literary treasures of classical antiquity."

This rare book is described by consultant James P. Bixler:



Humanist Guillaume Budé's treatise *De Asse et Partibus* . . . ("Concerning the As and Its Parts in Five Books") is widely regarded as the first book about the science of numismatics.

An octavo volume, 21 x 14 cm, bound in full 19th-century vellum with yap edges, hand-sewn headbands, gilt-decorated spine compartments divided by horizontal rolls centered by single flower, with a pair of titling labels (one salmon, the other black), all edges speckled red.

Collation formula: 276 leaves gathered in 33 quires of 8 leaves and one quire of 4 leaves. The colophon page lists the register of signatures for this volume; (12) ff. 262 (2) ff.; woodcut printer's device (dolphin around anchor) on first and final leaves. Italic letter, Latin text, index. Second ff. in manuscript listing errata; [title] plus 20 lines of text. Second ff. at rear shows a continuation thereof, also with 20 lines of text. Marginal notations in the same hand appear elsewhere in the body of the text, occasionally adding or correcting punctuation as well.

■ "Should we be celebrating Christmas in April?" asks a new book from Rutgers University Press. **The Star of Bethlehem: The Legacy of the Magi** (ANA Library Cat. No. BA65.M6) by Michael R. Molnar uses coin iconography and ancient astrology to postulate a new theory about the star of Bethlehem and the birth of Christ.

Molnar, an astronomer and former manager of the Physics Instructional Labs at Rutgers University, argues that at the time of Christ's birth, Aries (the Ram) was accepted as a symbol for Judea. Ancient astrologers, such as the Magi, believing that a new king would be born when the moon passed in front of Jupiter, heralded such an eclipse as the Messiah's coming. They interpreted the astrological phenomenon as a portent that a "divine and immortal"

person would be born in the East.

A bronze coin Molnar purchased at a coin show in New York was minted in Antioch, the Roman capital of Syria. Further research revealed that the first time Aries (symbolizing Judea) appeared on the coins of Antioch was during the Roman annexation of Judea in 6 A.D., an event mentioned in the Gospel of Luke relating to the birth of Jesus. The reverse shows Aries looking back at a star. Using computer imagery, Molnar was able to re-create the celestial conditions displayed on the coin—and that allegedly led the Magi to believe a king had been born in Judea.

The 208-page, 5 x 7-inch, hard-bound book is available for \$25 from Rutgers University Press, 100 Joyce Kilmer Ave., Piscataway, NJ 08854-

8099, telephone 800/446-9323.

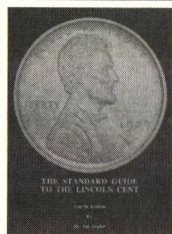
■ **United States Ten Dollar Gold Eagles 1795-1804** (ANA Library Cat. No. GB10.T3u) by Anthony J. Taraszka draws on the scholarship of numerous experts in the numismatic community, including the late Harry W. Bass Jr. Featuring chapters on emission sequence, die marriages and remarriages, and including technical data and an identification table, the illustrated, 84-page, 8 1/2 x 11-inch, hardcover book is available for \$53 postpaid from Anton's, P.O. Box 2548, Portage, MI 49081. Make checks payable to Anthony Taraszka.

■ **Irish Banknotes: Irish Government Paper Money from 1928** (ANA Library Cat. No. UB30.M3) by Mártan MacDevitt recently was donated to the ANA Library by

member Chris Budesá. Covering all bank notes issued in the Republic of Ireland and the former Irish Free State from 1928 to 1998, the book also introduces the euro and gives an in-depth analysis of many aspects of Irish paper money. The reference gives the highest and lowest observed serial numbers for every date of issue. It also details many scarce dates among the last series of bank notes and lists the rarity of each.

The book includes numerous color illustrations, among them a section on printing errors. Security features are pictured in detail, as is the Emergency Trace Overprint Code.

The 415-page, 7 x 10-inch, hard-bound book is available for \$105 plus postage (\$31 airmail or \$19 surface) from Whyte's, 30 Marlborough St., Dublin 1, Ireland. •



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Discounted Airfares Available for ANA Events

The ANA has arranged for 5- to 15-percent discounts on airfares for its National Money Show™ in Ft. Lauderdale, Florida (March 3-5); 32nd Annual Summer Seminar in Colorado Springs, Colorado (July 1-14); and 109th Anniversary Convention in Philadelphia, Pennsylvania (August 9-13).

Reservations on Delta Air Lines, official carrier for the Ft. Lauderdale show, can be made by calling Delta Meeting Network® at 800/241-6760 or M & M World Travel Service at 800/426-8326 (refer to File No. 135493A). Those making travel arrangements for the Philadelphia convention and/or Summer Seminar should contact United Airlines at 800/521-4041 or M & M World Travel Service (refer to Meeting ID# 581CK).

National Coin Week Theme Encourages Public to "Discover America!"

Learning about our nation through its coinage is the focus of the 77th observance of National Coin Week (NCW), April 16-22, 2000. "The 'Discover America' theme demonstrates how the study of coins can lead to an understanding of history, sociology, art, archaeology, political science, economics, language, and so

much more," says ANA Education Director Gail Baker.

The United States Mint's 50 State Quarters™ Program and the introduction of the Sacagawea dollar coin offer golden opportunities to explore America's heritage through numismatics. Says Baker, "The fun of collecting can begin with the change in your pocket."

During National Coin Week, collectors are encouraged to:

- Set up an exhibit of United States quarters or dollar coins, old and new, at a library, bank or school.
- Present a talk on the legends and lore behind each state's quarter.
- Work with local banks to encourage the distribution of State quarters and dollar coins to customers.

The ANA will award full scholarships to its Summer Seminar in Colorado Springs to one coin club and one individual collector who report the most effective or innovative NCW promotions. To enter, participants must submit a written account of their activities (along with photos or appropriate documentation) to the ANA Education Department on or before May 31, 2000). Awards will be announced at the ANA's 2000 World's Fair of Money® in Philadelphia, Pennsylvania, August 11-15.

In addition, the ANA has established a new, competitive exhibit category at its National Money Show™ for displays based on the NCW theme. Judged on their educational merit, these exhibits will help collectors hone their skills and perfect their NCW displays.

For more information about setting up a National Coin Week exhibit at the ANA's National Money Show™ in Ft. Lauderdale, March 3-5, contact the Convention Department.

Hotel Accommodations Still Available for Ft. Lauderdale Show

Accommodations in the hotels officially serving the American Numismatic Association's 2000 National Money Show™ in Ft. Lauderdale, Florida, March 3-5, are going fast. Although the headquarters hotel, the Marina Marriott at 1881 S.E. 17th Street, is sold out, two other establishments still are offering discounted convention rates.

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The ANA is seeking nominations for annual awards to be presented at the 109th Anniversary Convention in Philadelphia, August 9-13, 2000. All nominations **must** include date of submission, and name, birthdate (if possible) and background of nominee (such as awards, support of the hobby, etc.). Send nominations to ANA Awards Committee, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Deadline is January 15, 2000.

The Best Western/Marina Inn at 2150 S.E. 17th St. Causeway (800/327-1390) offers single/double accommodations for \$99 per night, which includes a complimentary full breakfast. The hotel is within walking distance of the Greater Ft. Lauderdale/Broward County Convention Center at 1950 Eisenhower Blvd. (shuttle available on request).

AmeriSuites at 1851 S.E. 10th Avenue (954/763-7670) has single/double suites available for \$129 per night. Included is a complimentary continental breakfast and convention center shuttle.

To reserve accommodations, ANA members should contact hotels directly. Deadline for receipt of reservations is February 1, 2000.

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Membership News

Members Can Save on Moving Costs

The American Numismatic Association now offers its members dramatic savings on moving costs. "We recognize that most collectors are stationary individuals, but those who need or want to relocate can take advantage of a 56-percent reduction in domestic tariff rates," says Executive Director Edward C. Rochette. "The discount is available from Arrow Moving & Storage, the firm we use

to ship material to and from our conventions. We trust the company's expertise and dependability."

An agent of Mayflower Transit, Arrow offers the discount on all household moves within the United States (except Alaska and Hawaii), waiving increases that normally occur during the peak moving season between May and September.

Arrow representative Michelle Squibb notes that discounts also are available on international moves, as well as business relocation or auto-

mobile transport. "We will provide the best deals possible with the best people—people who pack and move full time." The firm will reimburse participating ANA members up to 100 percent of the discounted charge for costs incurred by delays, including reasonable expenses for food and commercial lodging.

For more information, contact Arrow Moving & Storage, 2885 Janitell Rd., Colorado Springs, CO 80906; telephone 800/593-MOVE (6683); or fax 719/527-4822.

Developments on the Legal Front

THE AMERICAN NUMISMATIC Association has contended with numerous legal issues in the past 12 months. As the year draws to a close, it is appropriate to summarize this activity.

Stack's and Superior vs. ANA

Stack's L.L.C. and Superior Stamp and Coin sued the ANA in February 1998, claiming that even though they did not submit bids to conduct ANA anniversary auctions for 1997, 1998 and 1999, they would have done so had they known the benefits the successful bidder would receive. Previously, neither Stack's nor Superior had bid on an ANA auction in almost 20 years.

Issues have been raised by Stack's and Superior as a result of the Association's agreement to allow the successful auctioneer for the 1997, 1998 and 1999 Anniversary auctions the use of the ANA's mailing list, primarily to solicit consignments for the ANA auctions. The list also was used by the successful auctioneer for other purposes which, while not directly related to the solicitation of consignments, were intended to enhance consignments to the anniversary auctions.

Stack's and Superior have been attempting to obtain certain documentation from the successful auctioneer that they believe may support their claims in the litigation against the ANA. Because production of those documents is in dispute, little progress has been made and no trial date is set.

Hofmann and Abraham vs. ANA

The American Numismatic Association reached a settlement with former ANA Executive Director Peggy A. Hofmann and former Chief Financial Officer Wayne S. Abraham to resolve all matters related to their employment and the lawsuit they filed against the ANA. The suit was brought by Hofmann in July 1998 as a result of her departure from the ANA after seven weeks on the job. Abraham joined Hofmann's lawsuit in January 1999 after having resigned his employment with the ANA.

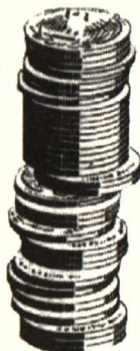
While the ANA believes it would have prevailed had the matter gone to trial, the cost of doing so, in staff time and legal fees, was not justifiable. The ANA's insurers paid the vast majority of the settlement. By settling the claims brought by Hofmann and Abraham, the ANA was able to bring to a close a process that was extremely time-consuming and potentially disruptive for the headquarters staff.

BOTH THE Stack's/Superior and Hofmann/Abraham suits required the involved parties to produce documents and respond to various requests. This necessitated thousands of hours of ANA staff time. Despite these extraordinary demands, the American Numismatic Association continues to work to fulfill its responsibilities to its members and provide quality, numismatic education and service.

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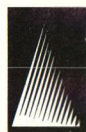
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Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail anaedi@money.org. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.

EAST

DECEMBER

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

19 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Coin Auction held by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104; E-mail jalmar@buffnet.net.

19 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159; telephone 315/699-3711.

19 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club Coin Show. Perry Carpinella, 110 Lucien Dr., Hamden, CT 06514, telephone 203/248-1053.

ANA EVENTS

March 3-5, 2000 FT. LAUDERDALE, FL. Greater Ft. Lauderdale /Broward County Convention Center, 1950 Eisenhower Blvd. ANA National Money Show. Contact Convention Department.

April 16-22, 2000 National Coin Week. Contact Education Department.

July 1-7 and 8-14, 2000 COLORADO SPRINGS, CO. The Colorado College. 32nd Annual ANA Summer Seminar. Contact Education Department.

July 7, 2000 COLORADO SPRINGS, CO. ANA Second Annual Double Eagle "No-Pro" Golf Tournament. Contact Education Department.

August 9-13, 2000 PHILADELPHIA, PA. Pennsylvania Convention Center, 1201 Arch St. ANA 109th Anniversary Convention. Contact Convention Department.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

January 6-9, 2000 ORLANDO, FL. Orange County Convention/Civic Center, 9800 International Dr. 45th Annual Florida United Numismatists Convention & Show. Cindy Grellman, P.O. Box 951988, Lake Mary, FL 32795-1988, telephone 407/321-8747, fax 407/321-5138, E-mail CGrellman@aol.com. Original Hobo Nickel Society 8th Annual Auction (Sat., January 8), Bill Fivaz, P.O. Box 888660, Dunwoody, GA 30356-0660.

February 4-6, 2000 ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). St. Louis Numismatic Association 36th Annual Greater America Coin Fair. Mike Orlando, P.O. Box 1102, St. Louis, MO 63074.

February 25-27, 2000 HONOLULU, HI. Blaisdell Exhibition Hall. 10th Annual Hawaii Collectors' Expo sponsored by the Hawaii State Numismatic Association. HSNA, P.O. Box 477, Honolulu, HI 96809, telephone 808/486-4766.

JANUARY 2000

16 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Coin Auction held by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104; E-mail jalmar@buffnet.net.

FEBRUARY 2000

20 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Coin Auction held by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104; E-mail jalmar@buffnet.net.

SOUTH

DECEMBER

4-5 METAIRIE, LA. Quality Hotel, 2261 N. Causeway Blvd. Crescent City Coin Club Fall Coin Show. Bob Eddy, 4120 Ithaca, Metairie, LA 70002, telephone 504/455-7078.

4-5 PANAMA CITY, FL. American Legion Bldg., Bay County Fairgrounds, 2230 E. 15th St. (E. Hwy. 98). 35th Annual Silver Sands Coin Club Show. Frank Schilling, P.O. Box 160, Lynn Haven, FL 32444, telephone 850/265-9847.

5 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin &

Membership News

Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

11 FT. MYERS, FL. Activity Center, 2646 Cleveland Ave. (I-75, W. on Colonial, N. on U.S. Hwy. 41, in front of Lee Memorial Hospital). Ft. Myers Coin Club 16th Annual Coin, Currency & Stamp Show. Michael Herbert, P.O. Box 6121, Ft. Myers, FL 33911, telephone 941/936-2741.

JANUARY 2000

2 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

21-23 HOUSTON, TX. Astrohalla, 8400 Kirby Dr. Money Show—2000 held by the Greater Houston Coin Club. Jerry Clemons, P.O. Box 2963, Houston, TX 77252, telephone 713/466-0206.

22-23 VERO BEACH, FL. Community Center, 14th Ave. & 23rd St. Treasure Coast Coin Club 36th Annual Coin & Stamp Show. Jim Montgomery, P.O. Box 3373, Ft. Pierce, FL 34948, telephone 800/264-4765.

FEBRUARY 2000

5-6 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd. (Exit 4B). Vicksburg Coin Club Coin Show. Cason Schaffer, 107 East View Dr., Vicksburg, MS 39183-8105, telephone 601/638-1195.

6 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

CENTRAL

JANUARY 2000

15-16 FAIRVIEW HEIGHTS, IL. Ramada Inn, State Rt. 159 & I-64. 43rd Annual Dupo Coin Club Coin Show. Harry Niccum, c/o DCC, P.O. Box 3153, Fairview Heights, IL 62208, telephone 618/632-3331.

16 SOUTHGATE, MI. Southgate Civic Center Annex, 14700 Reaume Pkwy. (off Dix). Lincoln Coin Club Annual Coin Show. Bill Summerell, c/o LCC, P.O. Box 777, Trenton, MI 48183, telephone 734/283-0982.

23 MUNCIE, IN. Student Center (2nd Floor, Cardinal Hall), Ball State University, 2200 University Ave. Muncie Coin & Stamp Club 43rd Annual Show. Ray Saylor, P.O. Box 1184, Muncie, IN 47302, telephone 765/288-0371.

FEBRUARY 2000

6 BLOOMFIELD HILLS, MI. Birmingham Masonic Temple, 357 Woodward Ave. Annual Coin Show sponsored by the Birmingham-Bloomfield Coin Club. Bourse Chairman John L. Frank, 725 S. Adams, Suite 21, Birmingham, MI 48009, telephone 248/644-8818.

6 ROCKFORD, IL. Holiday Inn/Hoffman House, 7550 E. State St. Rockford Area Coin Club 87th Semi-Annual Coin Show. Bourse Chairman Larry Kasberger, 2419 Circle Dr., Belvidere, IL 61008, telephone 815/547-6382.

27 FRANKSVILLE, WI. South Hills Country Club, 3047 Hwy. 94 Frontage Rd. (E. side of I-94, between Hwy. K & Hwy. 20). Racine Numismatic Society 62nd Annual Coin & Collectible Show. Bourse Chairman Jerome F. Binsfeld, Box 580191, Pleasant Prairie, WI 53158, telephone 414/843-2321 (days) or 414/654-6272 (evenings).

WEST

DECEMBER

3-5 ANAHEIM, CA. Anaheim Radisson Hotel, 1850 S. Harbor Blvd. (Katella Ave. near Disneyland & Convention Center). Coin & Stamp Expo conducted by the International Coin & Stamp Collectors Society. Israel Bick, P.O. Box 854, Van Nuys, CA 91408, telephone 818/997-6496, fax 818/988-4337.

4 LAMAR, CO. 4-H Bldg., Prowers County Fairgrounds. Arkansas Valley Coin Club Coin Show. Bourse Chairman David Grassmick, 30017 County Rd. 17, Rocky Ford, CO 81067, telephone 719/254-3047.

10-12 GLENDALE, CA. Glendale Civic Auditorium, 1401 N. Verdugo Rd. (near the 2, 5 & 134 Freeways @ Glendale & Verdugo Aves.). Glendale Coin, Stamp & Collectible Expo held by the International Coin & Stamp Collectors Society. Israel Bick, P.O. Box 854, Van Nuys, CA 91408, telephone 818/997-6496, fax 818/988-4337.

12 FAIRFIELD, CA. Fairfield Community Center, 1100 Kentucky (near Pennsylvania). Fairfield Coin Club 10th Annual Fairfield Coin & Collectibles Show. Bourse Chairman Bill Bartz, P.O. Box 944, Fairfield, CA 94533-0094, telephone 707/427-0482 or 707/435-8751.

12 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

17-19 LAS VEGAS, NV. Tropicana Hotel, 3801 Las Vegas Blvd. S. Las Vegas Coin, Stamp & Collectibles Expo sponsored by the International Coin & Stamp Collectors Society. Israel Bick, P.O. Box

Membership News

854, Van Nuys, CA 91408, telephone 818/997-6496, fax 818/988-4337.

JANUARY 2000

9 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

21-23 SAN JOSE, CA. Parkside Hall (next to new Tech Museum). San Jose Coin Club 32nd Annual Coin Show. Bourse Chairman Ray Johnson, P.O. Box 10416, San Jose, CA 95157-1416, telephone 408/973-1606, fax 408/257-1406, E-mail sjcoinshow@aol.com.

29 OLYMPIA, WA. Olympia VFW

Hall, 2902 1/2 Martin Way. Olympia Coin Club Coin Show. Bourse Chairman, P.O. Box 2773, Olympia, WA 98507.

FEBRUARY 2000

4-6 PASADENA, CA. Pasadena Convention Center, 300 E. Green St. (near 210, 134 & 110 Fwys., between Colorado, Marengo & Euclid Aves.). Pasadena Coin, Stamp & Collectible Expo (PASPEX) held by the International Coin & Stamp Collectors Society. Israel I. Bick, P.O. Box 854, Van Nuys, CA 91408, telephone 818/997-6496, fax 818/988-4337, E-mail iibick@aol.com.

13 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan,

P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

—SWITZERLAND—

JANUARY 2000

21-23 BASEL. Convention Centre Basel. World Money Fair Basel. World Money Fair AG, Blotzheimerstr. 40, CH 4055 Basel, Switzerland, E-mail wmf_worldmoneyfair@magnet.ch.

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for a list of member clubs
by state, region or specialty

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Membership News

CLUB NEWS

The **Classical and Medieval Numismatic Society** (CMNS) held a meeting at the TOREX Show in Toronto, Canada, on October 23. The featured speaker was Marvin Tameanko, author of the recently released book *Monumental Coins, Buildings and Structures on Ancient Coinage*. Well-known for his papers and articles on ancient coins in relation to art, architecture and science, Tameanko's work has appeared in *The Numismatist* and other hobby publications. The CMNS is a non-profit, educational organization specializing in the study of ancient and

medieval coinage. The society meets in conjunction with various national and regional coin shows. For more information about the club and its scheduled gatherings, contact the Executive Secretary, P.O. Box 956, Station B, North York, Ontario M2K 2T6, Canada, E-mail bill_mcdon@idirect.com.

Illinois' **Elgin Coin Club** (ECC) celebrated its 500th meeting on August 4. After refreshments, member Mike Metras regaled the assemblage with historical anecdotes, and members reviewed some of the tokens and memorabilia produced by the club since its establishment in 1957. Along with other anniversary souvenirs, each member received a 3 x 7-inch bill designed by Metras and in-

spired by several obsolete notes. An 8½ x 11-inch version was presented to ECC President Doug Nelson. Copies of the larger bill are available for \$5 each.

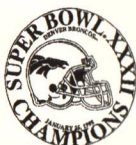
To view the note and learn more about the ECC, visit the club's web site at www.prairienet.com/coins/ecc. To purchase the smaller bill, send \$2 and a business-size, self-addressed, stamped envelope to Elgin Coin Club, Bill Offer, Box 561, South Elgin, IL 60177-0561.

The **Vallejo Numismatic Society** (VNS) of California held its 45th anniversary dinner on September 29. A nice turnout of members enjoyed the evening's festivities, which were coordinated by Bob Keck and Gerald Singer. A prize drawing netted

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Membership News

\$350 for the club's treasury. Out-of-town visitors included Gordon Donnell, David Evans and Lee Gong. VNS member Stan Turrini displayed memorabilia from the archives and shared some stories about the club's history.

The **Milwaukee Numismatic Society (MNS)** 65th Annual Coin Show turned out to be the group's most successful ever, with 81 dealer tables, 12 exhibitors, 423 raffle tickets sold and 686 paid attendees. Show Chairman Glenn Zimpelmann, Bourse Chairman Dave Hunsicker, Advertising Chairman Sherry Grainger and Treasurer Lee Hartz had their work cut out for them, as did Annette Tramte, who coordinated registration. Betty Petrovick

lined up the exhibits and judges, and Harry Siaggis handled dealer setup. Don Vollan implemented effective publicity strategy.

Exhibit awards included best in show to Leon Saryan for "Medal of the Armenian Embassy in Ottawa"; first place to Julio Rodriguez for "Maximilian's Gold"; second place to Betty Petrovick for "China Panda Gold Coins"; and third place to Henry Javorsky for "Medals of the American Revolution."

At its 29th anniversary banquet, held in October in Point Pleasant Beach, New Jersey, the **Ocean County Coin Club (OCCC)** named avid hobbyist and club supporter Dave Wilson its 1999 "Numismatist of the Year." According to OCCC

President Jim Majoros, Wilson is "extremely knowledgeable in all aspects of numismatics, [and this knowledge] flows over to the membership. [He is] active in all club activities [and has made] many contributions to the club's junior program."

Guest speaker Dr. Spencer Peck entertained the 34 members attending the annual affair. Peck served as a member of the New Jersey Commemorative Coin Commission, which was charged with recommending designs for the state's entry in the U.S. Mint's 50 State Quarters™ Program. (In an article for the June 1999 issue of *The Numismatist* entitled "Crossroads of the Revolution" [p. 620], Peck described the genesis of the coin.)



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Membership News

Membership Report

The following applications for membership, representing membership numbers 185889-188024 and life members 5172-5174 and 5176-5508 were received between May 20 and October 13, 1999. Unless accompanied by one of the following codes—A (Associate), J (Junior), D (Student), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

PROPOSERS

Steve Aaker (1), Maribeth Acker (3), Richard S. Appel (1), Terry T. Armstrong (1), Robert Astrich (1), Albert L. Baber (1), Lawrence P. Baber (1), Pat D. Barnes (1), Gordon W. Berg (1), Richard J. Berglund (1), Alana Blumenthal (1), Howard Blumenthal (3), Ruthann Brettell (2), Michael Caltabellotta (6), Nicole Caltabellotta (3), H. Robert Campbell (9), Helen L. Carmody-Lebo (9), Thomas Casper (1),

Donald W. Charters (1), Steven Contursi (1), Steve Cook (1), Raymond W. Dillard (1), David Edge (1), Larry Eller (1), Ralph E. Elliott (1), Michael L. Ellis (1), Steven K. Ellsworth (3), Brian E. Fanton (2), Donna M. Fernandez (1), Thomas F. Fitzgerald (1), Dennis J. Forgue (6), Daniel M. Freeman (1), David Freiberg (1), Sam Frudakis (2), Paul Garcia (1), Lee Gordon (1), Nicholas F. Grovich (1), M.P. Hagerty (3), Kenneth L. Hallenbeck (2), William L. Hanks (1), Michael L. Hansen (1), David C. Harrison (1), Geraldine M. Heglund (2), Jennifer M. Heglund (2), David Hensley (1), Alan Herbert (1), Robert L. Higgins (1), Wayne F. Hitchens (1), Mary V. Holshouser (1), Steven A. Innarelli (1), David Jaeger (1), Patricia A. Jagger (3), Teunis C. Kapaan (1), Jonathan Kern (1), Joyce Kuntz (1), Nan-Guang Taiwan Liu (1), Josep Llobet (1),

Rajesh Kumar Lodha (1), Bernard Loebe (3), Scott T. Loos (1), Bill Luetge (1), Donald W. Mark (1), David Markgraf (1), Mark K. McWherter (1), Johns Z. Means (1), Wayne Milas (2), Cecil P. Newkirk (1), William J. Novak (1), William H. Nugent III (6), Paul Nugget (1), Hannu Paatela (1), Robert R. Palmatter (1), Bruce D. Perdue (1), Michael Peykar (1), Thomas B. Phillips (2), S. Pomex (1), Tim Prusmack (3), James Reardon (1), Michael C. Riethe (1), Edward C. Rochette (1), Edward Quigley Rogers (1), David Salinas (1), Joseph H. Sasser Sr. (1), Mark Scott (1), Barry Shuler (1), Isadore Sparks (1), William E. Spratte (1), Michael M. Stanley (2), Thomas Stepanski Jr. (1), Thomas J. Stout (1), Stanley J. Surel (1), Jerry Swanson (1), Anthony Swiatek (4), Gloria R. Swiatek (4), Jorge Tabachnik (1), Jeff Tanner (1), Lance Tchor (1), Douglas

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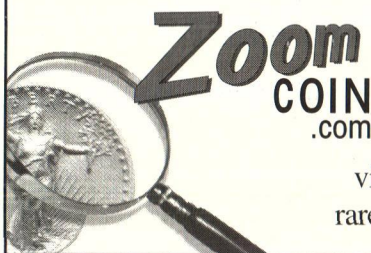
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OBITUARIES

ERNEST H. BAIN—ANA 88343

Ernest H. Bain died on October 1. He was 75 years old.

A charter member and past president of the Croton River Numismatic Society of Carmel, New York, Bain also belonged to the Token and Medal Society and Long Island Coin Club. He was past president of the Metropolitan New York Numismatic Convention and the Westchester County and Putnam Coin Clubs.

Bain was a veteran of World War II and served with the United States Marines in the Pacific Theatre. He was employed as a milkman until his retirement, when he devoted much of his energy to numismatics and developing local coin clubs.

He is survived by his wife of 49 years, Margaret; two children; and two grandchildren.

LUCIANA BREWER—ANA 126915

Luciana Brewer of Meridian, Mississippi, died on September 25. She was 62 years old.

Brewer was active in numismatics, serving several terms as a board member and president of the Mississippi Numismatic Association. She belonged to the Gem and Mineral Society, Meridian Area Coin Club and the Alabama Numismatic Society. She also exhibited at local, state and national coin shows, and was a guest speaker at schools and libraries. Brewer worked as a nurse consultant and was co-owner of Brewer Dental Lab. She also volunteered with the Girl Scouts of America, American Red Cross and United Way.

She is survived by her husband,

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H.L.; two daughters, Johanna and Marie; and five grandchildren.

CHARLES KAPPEN—ANA 12047

Charles V. Kappen died on August 25 in San Jose, California. He was 89 years old.

A veteran of both World War II and the Korean War, Kappen spent his professional life as a teacher and journalist. He had been involved in the hobby since 1937, joining the ANA in 1946 and the California State Numismatic Association in 1947.

In 1961 he co-authored *Depression Scrip of the United States* with Ralph E. Mitchell, and in 1963 wrote *So-Called Dollars* with Harold E. Hibler. Kappen also authored the definitive, 746-page *California Tokens* in 1976.

He is survived by three brothers, James D., Robert B. and Kenneth H.; a son, Charles; five grandchildren; and a great-grandson.

EMIL SZAUER—ANA 32449

Emil Szauder of Dublin, Ireland, died earlier this year. He was 74.

Born in Hungary in 1925, he emigrated to Ireland after World War II. In the 1960s and '70s, he was a partner in the numismatic firm Kevin O'Kelly and Company, Ltd. and opened his own shop, Coins and Medals, in 1972.

Szauder belonged to a multitude of numismatic organizations, including the American Numismatic Society. Visiting his quaint shop was a unique experience, according to col-

lector Christopher Budesá. "My friend was the last full-time coin dealer in Ireland. He will be missed."

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- R 35538 **Alfred Y.M. Lum**, Honolulu, HI (joined 1-60)
- R 177439 **William MacDonnell**, Miami, FL (joined 8-97)
- R 24497 **Raymond W. Morrow**, Wyandconda, MO (joined 1-55)
- R 64898 **Thomas J. Scheblik**, Lakeland, FL (joined 1-70)
- R 4765 **Frank Schoenwisner**, Carmel, CA (joined 1-35)

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Grading Capped Bust Quarter Eagles

THREE, DISTINCT TYPES of quarter eagles (\$2½ gold) were coined between 1808 and 1834. The rarity of these pieces, however, has restricted most type collectors to a single, representative specimen.

The 1808 quarter eagle, adapted from John Reich's 1807 half eagle design, proved to be a one-year issue. When the denomination was minted again in 1821, it featured Robert Scot's interpretation of the Reich design.

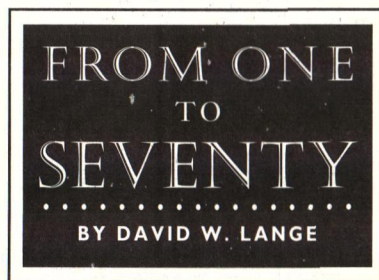
Coined intermittently through 1827, the quarter eagle was modified by William Kneass in 1829 to take advantage of the new, close-collar technology. In its final form, the Capped Bust quarter eagle was minted until August 1, 1834, when a weight reduction authorized by Congress caused it to be replaced by the Classic Head design.

The Capped Bust quarter eagle never achieved a mintage of more than 10,000 pieces per year. Typical, annual production figures were 2,000 to 4,000 coins. Since these pieces were overweight by international standards, most were shipped directly overseas, melted and re-coined by other nation's mints.

Examples in any grade are rare, though mint-state pieces constitute an unusually large percentage. Surviving specimens probably were presented as holiday gifts, a tradition that lasted as long as this denomination was in production and actually provided the primary reason for minting the coin after 1880.

The 1808 quarter eagle is a great rarity in any grade. While Numismatic Guaranty Corporation (NGC)

has certified a total of 40 examples, this figure probably includes a number of resubmissions. Scholar Walter



Breen estimated that between 35 and 40 pieces survive. As of October 1999, the finest, NGC-certified specimen of that date was graded Mint State (MS)-64. The 1808 pieces tend to display peripheral weakness and narrow rims (a flaw that contributed to rapid wear). Since these coins experienced little actual circulation, examples seldom are seen in grades below Very Fine.

Somewhat more available is the type issued from 1821 through 1827, including 1824/1 (all 1824 quarter eagles are overdates), 1825 and 1826/5. (Although Breen was uncertain of the latter's overdate status, I believe it to be one.) While none of these issues is common, the most often encountered dates are 1825 and 1827. The total numbers for each date certified by NGC are: 1821 (13), 1824/1 (13), 1825 (26), 1826/5 (8) and 1827 (20).

Though otherwise sharp, most coins of this type possess weak centers. Any contact marks tend to be quite small. While nearly half the coins certified by NGC are uncirculated, most have subtle abrasions in their fields that keep them from achieving high

grades within the mint-state categories. Light cleaning is common, though typically it is not bothersome enough to prevent certification.

When the quarter eagle was adapted for coining within a close collar, it permitted the production of coins with uniform diameters. Unlike earlier issues that have shallow, denticulated borders, the quarter eagles of 1829-34 display a circle of beads within a raised rim. This design provided better durability, though the majority of these coins have survived uncirculated.

The dates most often seen are 1830, 1831 and 1832. The finest example of a Capped Bust quarter eagle certified by NGC is a single 1833 grading MS-67! Far more typical are coins in the range of MS-62 to MS-63. The 1834 issue is a great rarity, as most were melted because of revised Mint standards. Coins of this type usually are well struck and faintly prooflike—not an unusual circumstance considering the low mintages. The 1830 and 1831 pieces are the most consistently well struck and most likely to make good type coins. •



Actual Size: 18.2mm

The 1834 Capped Bust quarter eagle is a great rarity.

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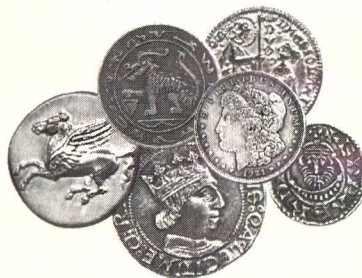
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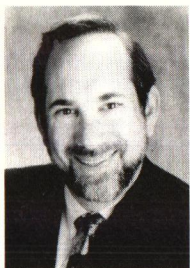
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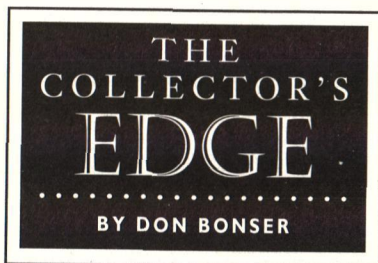
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Not All Albums Are Safe!

BECAUSE AN ALBUM is commonly available in the marketplace does not always mean it is a safe choice for storing your collection. Select your storage materials with care.

Q. I have acquired several of the Atlanta Olympic Games commemorative dollar coins in their original packages. I am concerned that the clear, shrink wrapping (which is in direct contact with the silver coins) is not appropriate for long-term storage. One of the coins already displays a trace of discoloration on its edge, but I am unsure of the cause. At the same time, I hesitate to

remove the coins because I know the pieces maintain a higher value in their original packaging.



On another note, my friends and I have had a raging debate over which is the best coin album. For years, I have used a type of album

that keeps the coins in stiff slides inside more flexible, plastic pages. My friends maintain that there is a serious risk of PVC migration from the pages to the slides.

Their option strikes me as one that can cause oxidation because of the cardboard pages touching the coins' edges. Also, their plastic slides can cause scratches and are not airtight or as safe as my album choice. Any comments?

A. Unfortunately, it is true that almost all modern-issue coins are worth more (or at least are easier to sell) in their official Mint packaging. Considering this fact and that you

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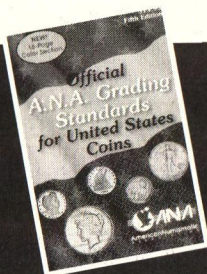
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apparently intend to sell the pieces for a profit in the near term, I recommend leaving the coins in their original packaging. I wouldn't be overly concerned; the plastic used by the Mint is inert. Any effects from the attached glossy, color card are not likely to occur for some years, if ever (unless the unit is exposed at length to extremely high temperatures and/or humidity).

As for the debate over coin albums, neither alternative is ideal. Although specimens exposed directly to polyvinyl chloride (PVC) display damage much faster, over time the PVC plasticizer can and will seep through the stiff, inert slides and contaminate the coins.

Your friends' album of choice falls in the same category as yours. It has an equal potential for damage, but

for different reasons. The cardboard eventually will cause oxidation, and the plastic slides can scratch coins.

Lucite holders and slabs are a better alternative. Snap-together plastic holders, the newer Day-Mount™ holders and associated albums also are effective storage solutions. All are more expensive, but they are a wise investment. In this instance, you get what you pay for.

I would like to take this opportunity to say a quick "thank you" to R.R., who asked essentially the same question via the Internet. Send your questions or comments to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, E-mail anaedi@money.org. *The Numismatist* reserves the right to edit all material for length and clarity.

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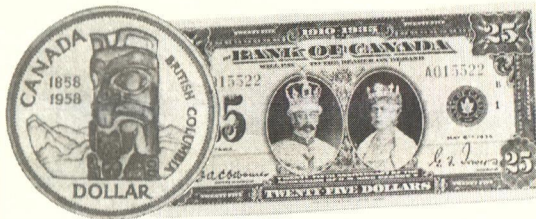
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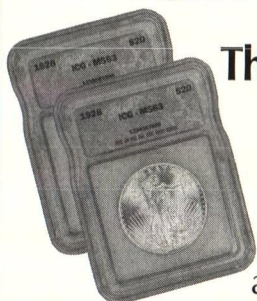
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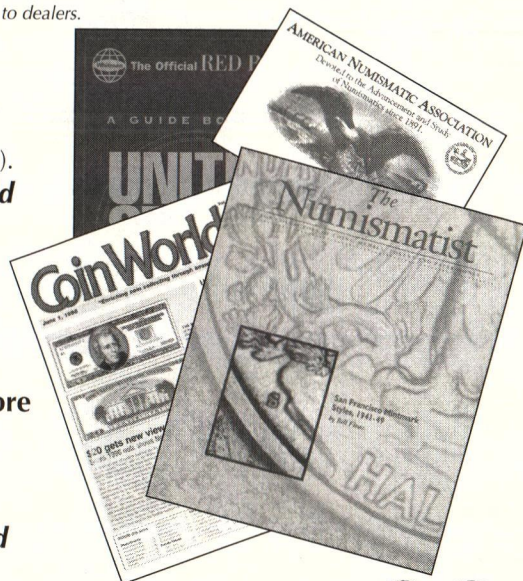
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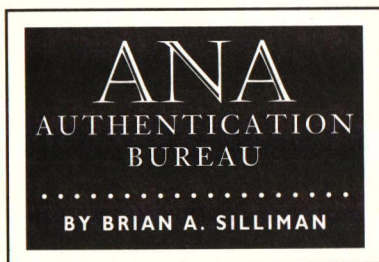
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Spikes and Depressions on Counterfeit Gold

Counterfeits are known for almost every United States gold coin (through 1933), regardless of date or mintmark. Most can be very deceptive if you are not familiar with their diagnostics.

Just as genuine Mint issues have common traits, counterfeits usually possess similar surface and strike characteristics. For example, two types of diagnostics frequently observed on struck counterfeits are toolmarks (or raised "spikes") along the denticles and linear depressions.

Counterfeiters usually make their dies using the "one-to-one transfer" method, which involves copying the image of a genuine "host" coin to a die with the aid of a reduction engraving lathe. The dies are very convincing, but lack the fine detail of the originals. They also transfer most marks that appear on the host coin.

To improve his product, the counterfeiter frequently tries to enhance the detail or remove replicated marks by tooling the dies. This often results in "toolmarks" on the counterfeits themselves. Such marks can be evident in the design, but more frequently are seen as spikes emerging from the denticles. Most likely, the counterfeiter was filing or cutting between the denticles, when his instrument slipped and cut into the field. The gouge on the die shows up on the coin as a short, raised line.



This counterfeit 1906-S \$10 gold piece was struck from one-to-one transfer dies. Spikes can be seen emerging from the denticles along the edge.

While spikes can be found on some genuine pieces, for the most part they are seen only on counterfeits.

Also common on counterfeit gold coins are depressions, usually created when "bagmarks" are transferred from the host coin to the counterfeit die. (Bagmarks are dents that result when coins collide with one another inside the cloth bags used to trans-

port them.) A genuine bagmark disrupts the surface of a coin, thus no luster shows within the damaged area. However, a transferred bagmark is lustrous throughout, since it was on the die and is an integral part of the counterfeit struck from it. Depressions can be found on genuine coins, but not to the extent observed on counterfeits.

Particularly telling is the presence of linear depressions, the result of striking through lint. The counterfeiters took very good care of their dies and probably wiped them frequently, leaving behind bits of fabric. Mint employees rarely took this much care (except with proof coins), thus linear depressions are seen mostly on counterfeits. Because these depressions are created during striking, they display mint luster inside.

Suspect coins should be submitted to the ANA Authentication Bureau (ANAAB) for evaluation. For more information, contact ANAAB toll free at 800/467-5725, or E-mail anaab@money.org.

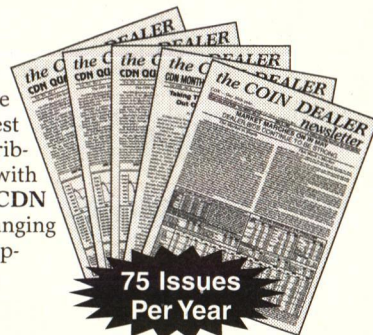


Linear depressions result when a counterfeit is struck through lint.

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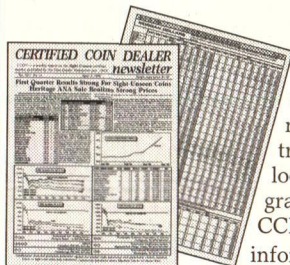
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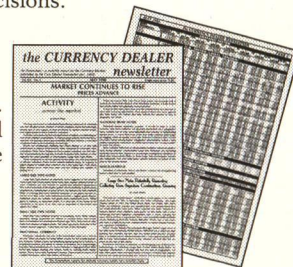
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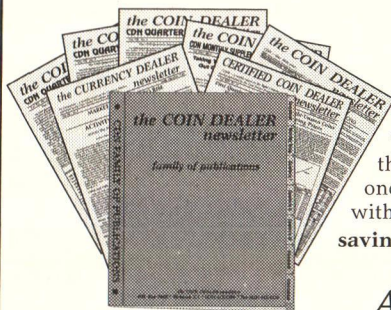
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Treasure of Xerxes Huge Hoard of Silver Buried circa 450 BC

And now, as he looked and saw the whole Hellespont covered with the vessels of his fleet and all the shore and every plain about Abydos as full as possible of his men, Xerxes congratulated himself upon his good fortune; but after a little while he wept. His uncle Artabanus, who was with him at the time, asked about this strange expression of contradictory feelings. 'I was thinking,' Xerxes replied, 'and it came into my mind how pitifully short human life is...'

Herodotus VII, 45-46

his moment in history described by the ancient historian Herodotus was perhaps one of the greatest military undertakings in history given the current technology. The accounts relate that the great Persian king Xerxes amassed an army of 1,700,000 men for his invasion of Greece in 480 BC. An entire city was needed to feed the army just two meals, and an entire river ran dry when they drank. And, huge quantities of silver coins were struck to finance the massive military payroll and all the expenses of huge military operations. The Hellespont was the waterway, at least a mile wide, connecting the Black Sea and the Mediterranean Sea and separating Europe from Asia Minor. In order to move his vast army, Xerxes commanded his engineers, mostly Phoenecians and Egyptians, to build a bridge. To do this, 674 ships were tied together in a double row and planks were laid over the decks. The planks were covered with brushwood and dirt to create a road. Xerxes invaded Greece and very nearly succeeded in conquering the civilized world.

As the Persians moved through northern Greece, they were met at the pass of Thermopylae, where 300 Spartans led by Leonidas fought to the last man, and successfully delayed the Persian advance long enough for the Greek cities to prepare. Although Xerxes captured Athens, the Athenians had fled with their fleet to the nearby island of Salamis where the Persian fleet was defeated by the more experienced Athenian navy. The army of the allied Greek city-states, led by Spartans was able to defeat the Persian army at Plataea in 479 BC and effectively ended Xerxes attempted conquest of Greece.

Xerxes is long dead, but his observations on the brevity of human existence still apply today, even though we average more than twice the usual life span of the ancients. By collecting, studying and handling the coins of the ancients, our human experience can be greatly enhanced. In our hands we have relics of great kings who commanded huge armies to conquer kingdoms now vanished. These treasures of precious metals that are now unearthed from the former paths of these ancient armies are sometimes the only tangible links that we have to those battles. Now you can expand your horizons to the Fifth Century BC with a modest contribution to the Jonathan K. Kern Co.

This hoard of silver was composed of over 100 pounds of struck sigloi. A single siglos averages 5.55 grams of nearly pure silver and depicts the Great King of Persia as an archer in an

action pose. Some interpret his posture as the archaic art expression of running, and others describe him as kneeling. These coins were struck with a heavy sledge hammer on very thick oblong planchets, much like silver bullets, with a handheld upper die depicting the archer. The lower die was probably embedded in wood or stone to secure it. The lower, or reverse die of these coins, was used in the manner of the very first coins ever produced in the world. This lower die was a roughly rectangular raised metal lump, appearing in hundreds of mysterious variations. The raised reverse die creates an incuse impression for the backs of the sigloi. Museum studies now in progress utilize the reverse incused impressions for quick die referencing, since the obverse impression of the Great King is frequently off center. These coins represented a huge explosion in the production of coined money, and were struck rapidly to fill the need for pre-weighed silver authorized by a powerful ruler.

The Great King is shown holding a spear and a bow on the sigloi attributed to the Asia Minor mint of Sardeis, in Lydia and a bow and dagger on the other type which are possibly all from a different mint further south. Frequently they are countermarked with tiny punches by merchants or bankers, possibly to attest to the quality of the silver. We can sell either type in a **nice fine grade for \$37 each**, a **nice very fine for \$77 each** or a **nice extremely fine for \$277 each**. The raised obverse always grades much less than the incused reverse so our nice fine will usually have an extremely fine reverse.



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The 1864 Bronze Cent

continued from page 1420

coinage without good reason. Wharton's simplistic assault prevailed, and Pollock was forced to beat a hasty, strategic retreat.

In mid March, Pollock wrote once again to Secretary Chase, this time indicating that it might be possible to reconcile "private interests" with the needs of the marketplace. Pollock now suggested that the nickel cent be reduced from 72 to 48 grains, and that a previously proposed 2-cent piece be made of bronze.

In one of those curious political turnarounds common in wartime Washington, Secretary Chase changed his mind and promoted the original Pollock proposals of late 1863. With Chase's blessing, Senator Daniel

Clark was persuaded to introduce a bill authorizing the coinage of both bronze 1- and 2-cent pieces. Moreover, the Treasury Department pushed the legislation with the entire political muscle of the Lincoln Administration. The bill easily passed the Senate, but met with resistance in the House.

Wharton challenged the bill with a strongly worded pamphlet suggesting a unified copper-nickel coinage consisting of 1-, 2-, 3-, 5- and 10-cent pieces. The text also suggested the bronze alloy was somehow an unworthy alternative for a great nation. Wharton's supporters in the House managed to get the bill assigned to a special committee that was expected to scuttle the whole matter. Instead, to everyone's surprise, the committee strongly rec-

ommended the proposed coinage bill, concluding that bronze was an excellent idea.

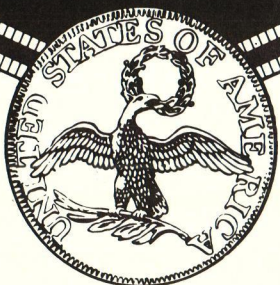
In a last-ditch effort to defeat the bill, Wharton spent an estimated \$200,000 on what amounted to bribes. However, the committee's report had discredited the nickel proponents' arguments, and the House soon passed the act. President Abraham Lincoln signed the bill into law on April 22, 1864.

New Policies and Procedures

A KEY PROVISION of the new law made the manufacture and use of private tokens illegal, although many of the pieces no doubt circulated for several more months. Restrictions against token currencies were further tightened by the law of June 8, 1864. In addition, minor coinage

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attained legal-tender status for the first time in United States history. The cent now now was worth, by law, up to 10 cents in any payment, while the 2-cent piece had a legal-tender value of double this amount. It was long-overdue protection for the citizen of small means.

Curiously, no one notified Pollock that his bill had been passed. He learned of the victory from a Philadelphia newspaper on May 2 and immediately requested a copy of the law so the Mint could initiate production of bronze coinage as soon as possible. He also suggested retaining the current Indian Head artwork to minimize start-up time.

Copper-nickel coinage continued for a short while until nickel supplies were exhausted in May 1864. But, for technical reasons, bronze pieces

were not minted until shortly before May 20, when 50,000 specimens were sent to Washington. Two-cent pieces were produced for the first time at the end of that month.

Although the Mint already had 1- and 2-cent planchets, it contracted with Holmes, Booth, and Hayden of Waterbury, Connecticut, for bronze blanks. The Waterbury firm began shipping planchets at the end of June, and cent coinage remained strong from that point forward. By the end of October, the company had shipped some 50 tons of blanks, including those for the 2-cent piece.

It is not clear how many cents of each kind were made in 1864. According to official Mint documentation dated December 31, 1864, the total mintages of 1864 1- and 2-cent pieces were 51,795,000 and

19,822,500, respectively. Neither figure agrees with currently accepted totals, which were calculated in 1886-87 by clerks at the Bureau of the Mint by order of Director James P. Kimball. The discrepancies result from changes that began in 1857, when the Mint went to a fiscal year for accounting purposes. Calendar-year totals were not published from 1857 through 1886, and documentation was put into storage.

The official report for May 1864 was found, but shows only that 3.9 million cents were coined. No breakdowns of bronze and copper-nickel alloy totals were listed. It is clear that the currently accepted "official" figures are off by several hundred thousand. However, this fact really was of little consequence compared to the tens of millions of cents

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that were coined.

Later in 1864, Chief Engraver James B. Longacre prepared a revised hub for the Indian head and signed it with the letter "L" on the ribbon. These are scarcer than the regular 1864 bronze cents because the dies were not put into use until the last weeks of the year.

The battle for the bronze cent was hard won. Mint Director Pollock's efforts to develop an economical cent coinage produced both an effective result and an interesting numismatic saga. •

Award-winning author R.W. Julian specializes in the early history of United States coinage. A recipient of the Numismatic Literary Guild's prestigious Clemy Award, he has been inducted into the ANA's Numismatic Hall of Fame. Julian's last article, "The Copper Coinage of 1799," appeared in the December 1998 issue.

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Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{5}{16}$ x 8 $\frac{5}{16}$	38 x 48.6	\$509	\$479	\$459	\$439
Half Page	6 $\frac{5}{16}$ x 3 $\frac{1}{2}$	38 x 23.6	269	259	244	229
Quarter Page	3 x 3 $\frac{1}{2}$	18 x 23.6	139	129	124	119
Display Classified	2 x 1 $\frac{1}{4}$	12 x 10.6	89	85	80	75

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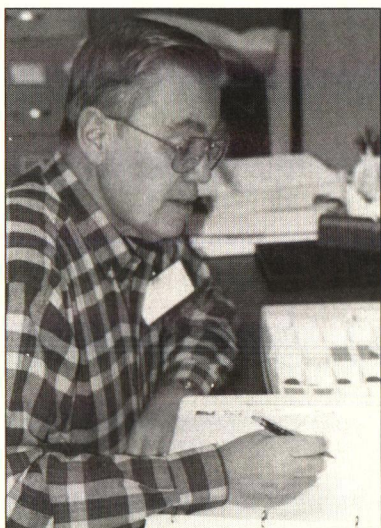
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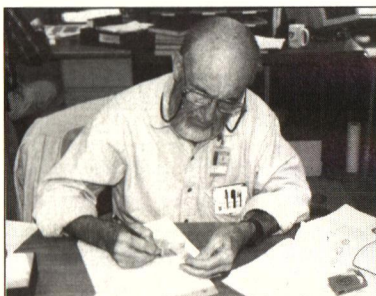
The ANA Museum collection has developed into an outstanding, educational resource. Financial support, however, has not kept pace with Museum expansion, and a dedicated group of volunteers has become a valued component of Museum operations. Members of the Friends of the American Numismatic Association (FANAM) generously give their time, energy and expertise to cataloging specimens and assisting the staff with various projects.

The Museum's current roster of volunteers include the following active ANA members:

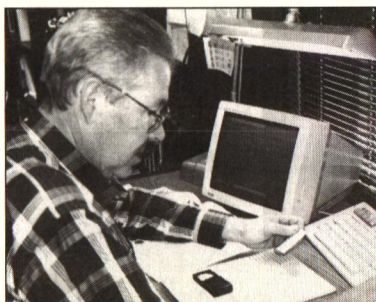
George Fisher, a retired federal government administrator, has a passion for Asian money. His current volunteer efforts focus on cataloging the Dr. Marlowe E. Wegner Collection of Chinese coins.



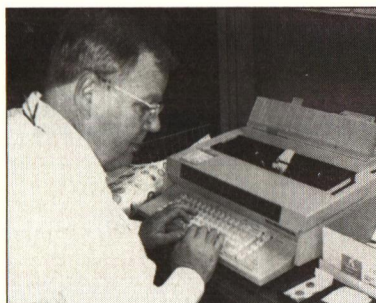
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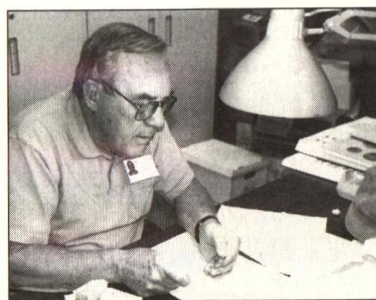
Charles "Chuck" Mattson

Larry Johnson, a retired aerospace program manager, is working with British medals.

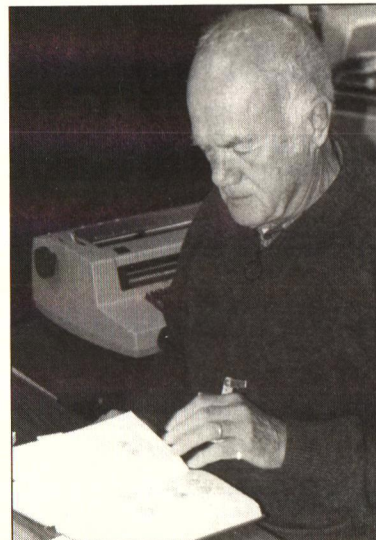
Chuck Mattson, a chemist by profession, specializes in tokens, but is interested in Museum projects of all kinds.

Chuck Mitton, whose background is in accounting and insurance, enjoys African money and works on whatever Museum project is on deck.

Eugene Ohmer made the United



George Fisher



Eugene "Gene" Ohmer

States Army his career. He is devoted to numismatics and is helping catalog Roman provincial coins.

Ted Snook is a retired pharmacist with an interest in collecting transportation tokens and coinages of ancient Egypt.

The ANA Museum staff would like to express its sincere appreciation to these volunteers and others who add so much to the Association's quality of service and potential for growth. Such individuals not only help expand hobby awareness, but also promote important community education and document the world's cultural history. •

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Coinciding with the bicentennial of George Washington's death on December 14, 1799, a sale conducted by Early American History Auctions of La Jolla, California, on December 11 will feature a 245-lot selection of **Washingtonia**. In addition to letters, documents and artifacts, the mail-bid auction showcases a 1792 Washington "Roman Head" cent (valued at \$25,000 to \$30,000) and a 1792 copper, "jumbo piedfort" Getz pattern cent (estimated to bring up to \$35,000). Visit the firm's web site at www.EarlyAmerican.com.

A 1943-S bronze cent discovered in a Mint-sewn bag of steel cents will be offered in a public sale conducted by Ira & Larry Goldberg Coins & Collectibles on February 6-9, 2000, in Beverly Hills, California. Certified Mint State-61 Brown by Numismatic Guaranty Corporation, the coin is thought to be one of four known, uncirculated specimens.

Copies of the Goldbergs' February 2000 sale catalog are available for \$3.20 each, which covers the cost of postage and handling. For additional information, contact Ira & Larry Goldberg Coins & Collectibles, 350 S. Beverly Dr., Beverly Hills, CA 90212.

A mail-bid sale conducted on November 19 by Simmons Gallery in London, England, featured more than 400 lots of ancient, foreign and Early American weights. Of those, 228 were **coin weights** representing new discoveries and rarities, as well as the more usual types. Of particu-

lar note were several English offerings, among them two Edward III groat weights (Lots 172-73) and a Henry VIII crown weight (Lot 185).

According to Francis Simmons, the weights represented "the most difficult objects it's ever been our privilege to sell." Many of the ancient weights bore no inscription, posing a real challenge to the catalogers. "Most [were] from a collection made in Germany from various sources, allegedly from around the Middle East, but without any specific provenance," Simmons says.

To learn more about offerings by Simmons Gallery, visit the firm's web site at www.simmonsgallery.co.uk, or direct correspondence to 53 Lamb's Conduit St., London WC1N 3NB, England.

Superior Stamp & Coin, official auctioneer for the ANA's **National Money Show™ Sale** in Ft. Lauderdale, Florida, March 3-5, 2000, currently is accepting consignments. To learn more, telephone toll-free 800/421-0754.

A mail-bid sale conducted on November 10 by William M. Rosenblum Rare Coins of Evergreen, Colorado, featured more than 1,200 lots of ancient, medieval and modern coins, tokens, medals and paper money. Among the offerings was a selection of **odd and curious money**, notably an African cowrie shell belt, Katanga cross and copper anklet. Also featured were more than 50 lots of Judaic financial paper, including several sheets of "Matzo Fund" 5- and 10-cent **charity stamps**. Holocaust items included three Sternberg notgeld notes, Nazi leaflets and postcards, and a 1942 Riga Ghetto identification and control card. Rosenblum, who specializes in numismatics of Israel and Palestine, can be reached at 303/838-4831. •

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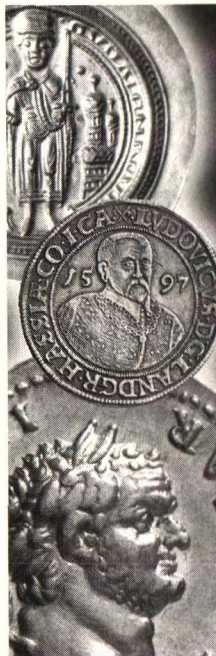
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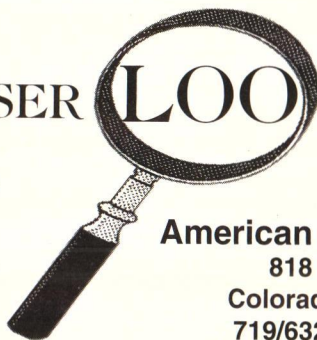
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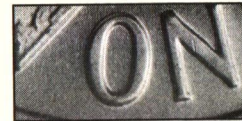
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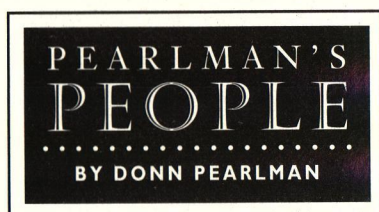
THIS MAY BE the last installment of "Pearlman's People." In fact, this may be the last issue of *The Numismatist*, as well as the end of pizza delivery service and indoor plumbing. Enjoy it today because we may all become Neanderthal-like hunter-gatherers on New Year's Day when Y2K bugs infest computers worldwide and virtually end life, liberty, and the pursuit of undergraded coins to crack out of slabs.

Y2K problems might mean no more visits to coin shows (only a partial problem for those dealers who apathetically depart on Saturday afternoon). It also could mean no more hours on the Internet with catty hobby gossip and numismatic rumor-mongering. And, perhaps just a bit more important, Y2K might mean no more electricity and running water.

Techno-thinkers—some of whom ironically may be responsible for creating anticipated Y2K problems—are predicting we're on the verge of never using coins and paper money again anyway, simply because future transactions will involve only plastic "smart cards" or on-line "cyber cash." Yeah, sure. Last year's much-touted experiment by banks and credit card companies encouraging people in New York City to use smart cards was a dismal failure. Do you really think a 5-year-old child awakens delightfully to find the Tooth Fairy left a MasterCard under the pillow?

Even if dire warnings about a Y2K meltdown turn out to be false alarms, we've already witnessed two absolutely unmistakable and fright-

ening signs of the imminent Numismatic Apocalypse: The United States Mint is making Susan B. Anthony



dollars again, and, for the first time since 1964, former ANA President and usually prolific author Q. David Bowers astonishingly wrote less than a dozen reference books this year (although a few weeks still are left).

With smart cards looking dumb and the threat of big banks' automatic teller machines frozen by tiny computer chips, the U.S. Treasury Department has printed an extra \$50 billion in paper money to accommodate the anticipated public scramble for cash in hand. How much is \$50 billion? Roughly \$183,000 apiece for every man, woman and child in the United States, or just slightly more than the ANA's legal bills the past two years.

Before departing for our safe, new home in a cave in Papua, New Guinea, here are two Y2K numismatic predictions. (After New Year's Day, readers can contact me by placing a message in a sealed bottle and tossing it into the Pacific Ocean anywhere between San Pedro, California, and Puerto Vallarta, Mexico. Low tide is best. Please allow six months for delivery.)

Prediction #1: The Y2K disaster will increase the demand for paper money. Actually, the stuff governments issue will become worthless,

but there will be a whole new market for scrip printed by the few, remaining desperate merchants. After nationwide food riots subside, there also will be collector demand for internment camp notes. The publications *Scrip World* and *Scrip Note Reporter* should have huge increases in readership, but no one will be able to submit subscriptions because of the total collapse of the United States Postal Service (except for Kevin Costner on horseback).

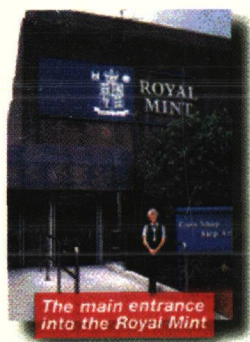
Prediction #2: During Y2K turmoil, the world's most valuable coin, the famous 1804 Bust dollar that sold this past summer for \$4.14 million, will retain significant value. By the third calamitous week of the New Year, its silver bullion value will be enough to purchase several pieces of stale bread.

In case there is a breakdown of all major currency systems because of massive economic upheaval, several entrepreneurs already have created Y2K silver rounds labeled "Official Barter Units." But if there is ugly social unrest—even worse than the vehement debate about the authenticity of Western assay bars—who knows if our steadfast greenbacks, or even Official Barter Units actually will be accepted by the panicked public. Buyers and sellers may not take them. That's why I'll issue my own monetary unit, "The Pearlman," simply known as "The P." Undoubtedly, people will accept it because history repeatedly has demonstrated that in good times and bad, eventually everyone takes a "P."

Former ANA Governor Donn Pearlman has left the building (until next month, maybe).

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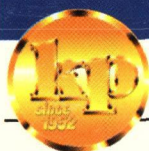
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